For sale by Auction on 16th February 2023 (unless sold or withdrawn prior)





Prominent Freehold Retail and Residential Ground Rent Investment

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Property Information

Prominent Freehold Retail and Residential Ground Rent Investment		Location		Description		
Shop let to MAS Optic Limited (Miles	9 miles south-west of Manchester City Centre, 32 miles east of Liverpool	The property comprises an opticians arranged on the ground floor and basemen The upper floors comprise two flats let on long leases.		
Lease expires in January 2040 (no breaks)		Roads	A56, M6, M56			
 Includes two Flats above let on long leases 		Rail	Altrincham Train Station	VAT		
 Highly visible prominent town centre corner position at the junction of Ashley Road and Oxford Road 		Air	Manchester Airport			
Nearby occupiers include JD Wetherspoon, Sainsbury's, Starbucks and Vue Cinema		Situation		VAT is not applicable to this lot.		
VAT free investment				Completion Period		
Lot 7	Auction 16th February 2023	Road and (is close by	ty is located in a prominent corner position at the junction of Ashley Oxford Road. Goose Green multi-storey car park (approx 500 spaces) , as is a large Sainsbury's supermarket. Other nearby occupiers Wetherspoon, Starbucks and Vue Cinema.	Six Week Completion		
Rent	Status					
£25,100 per Annum Exclusive	Available	Tenure				
<mark>Sector</mark> High Street Retail	Auction Venue Live Streamed Auction	Freehold.				
		EPC				
		Band D				

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Tenancy & Accommodation

Floor	Use	Floor Areas Approx sq m (1)	Floor Areas Approx sq ft (1)	Tenant	Term	Rent p.a.x.	Rent Review
Ground Basement	Retail/Ancillary Ancillary	82.43 30.86	(887) (332)	MAS OPTIC LIMITED (t/a Altrincham Eyewear Boutique) (2)	20 years from 10/01/2020	£25,000	10/01/2025 and 5 yearly thereafter
First (2 & 4 Oxford Road)	Residential Flat	-	(-)	AN INDIVIDUAL	999 years from 21/10/2005	£50	-
Second (2 & 4 Oxford Road)	Residential Flat	-	(-)	AN INDIVIDUAL	999 years from 16/09/2005	£50	-
Total Commercial Area		113.29	(1,219)			£25,100	

(1) Area provided by VOA (www.voa.co.uk/gov)

(2) MAS Optic Limited are an independent, boutique opticians that have over 25 years of service (www.altrinchameyewear.com)

NB: The seller has served notices on the residential tenants, pursuant to section 5B of the Landlord & Tenant Act 1987. No acceptance notices have been received from the tenants within the permitted period.

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