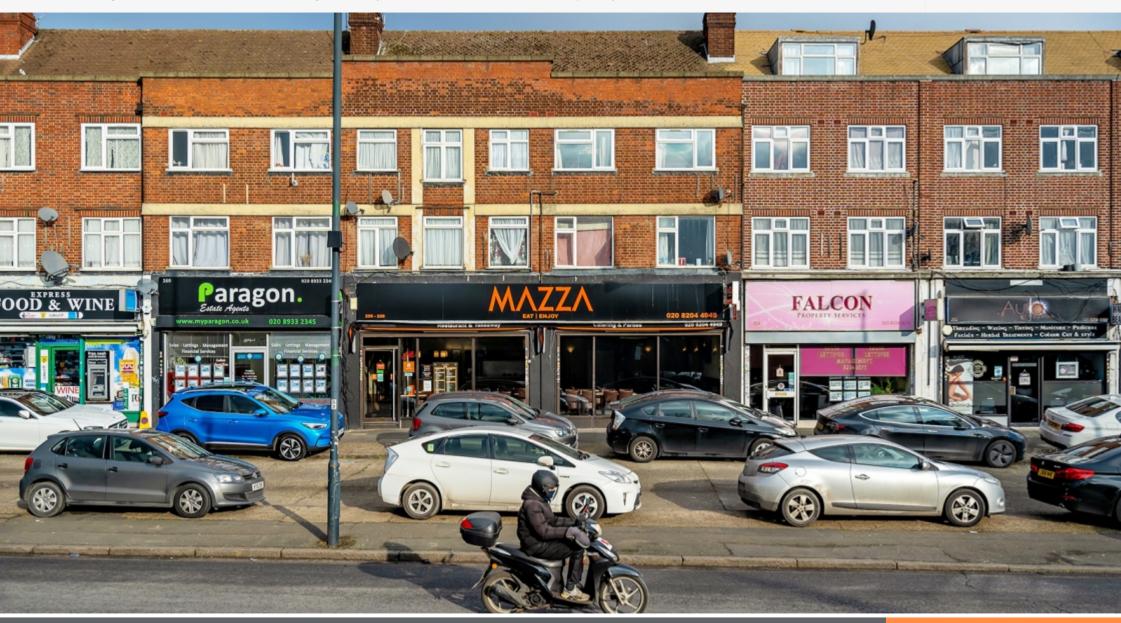
NW9 0BT

For sale by Auction on 16th February 2023 (unless sold or withdrawn prior)





Long Leasehold Retail and Residential Investment

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Property Information

Long Leasehold Retail and Residential Investment

- Double-fronted Indian Restaurant with self-contained flat above, let on
- Recently renewed 15 year lease from September 2022 (No breaks)
- Popular North-West London suburb
- Well located on A4006 in established neighbourhood parade
- VAT-free investment

Lot **Auction**

5 16th February 2023

Rent **Status** £44,000 per Annum Exclusive Available

Sector **Auction Venue** Live Streamed Auction

High Street Retail/Residential

Location

Miles 8 miles north-west of Central London

Roads A5, A4006, A5150, M1

Kingsbury Underground Station (Jubilee Line) Rail

Heathrow Airport Air

Situation

Kingsbury is a mixed residential and commercial suburb located 8 miles northwest of Central London. The property is situated along a parade of independent shops, adjacent to Roe Green Park, on Kingsbury Road (A4006). Occupiers close by include an Enterprise Rent-A-Car, Costcutter and a number of independent traders within the parade.

Tenure

Long Leasehold. Held on three leases each for a term of 189 years from 01/03/1984 at a total ground rent of £180 per annum.

EPC

Band B

Description

The property comprises a double fronted Indian restaurant arranged on the ground floor with a 2-bed separately accessed flat on part first floor, forming part of a larger building.

VAT

VAT is not applicable to this lot.

Completion Period

Six Week Completion

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Tenancy & Accommodation

Floor		Floor Areas Approx sq m (1)	Floor Areas Approx sq ft (1)	Tenant	Term	Rent p.a.x.	Rent Review
Ground First	Restaurant/Ancillary Residential - 2 bed flat, Kitchen and Bathroom	138.90	(1,495)	W. A. SHEIKH (t/a Mazza)	15 years from 29/09/2022	£44,000	29/09/2027 and 5 yearly thereafter
Total Commercial Area		138.90	(1,495)			£44,000	

(1) Areas provided by VOA (www.gov.co.uk/business-rates)

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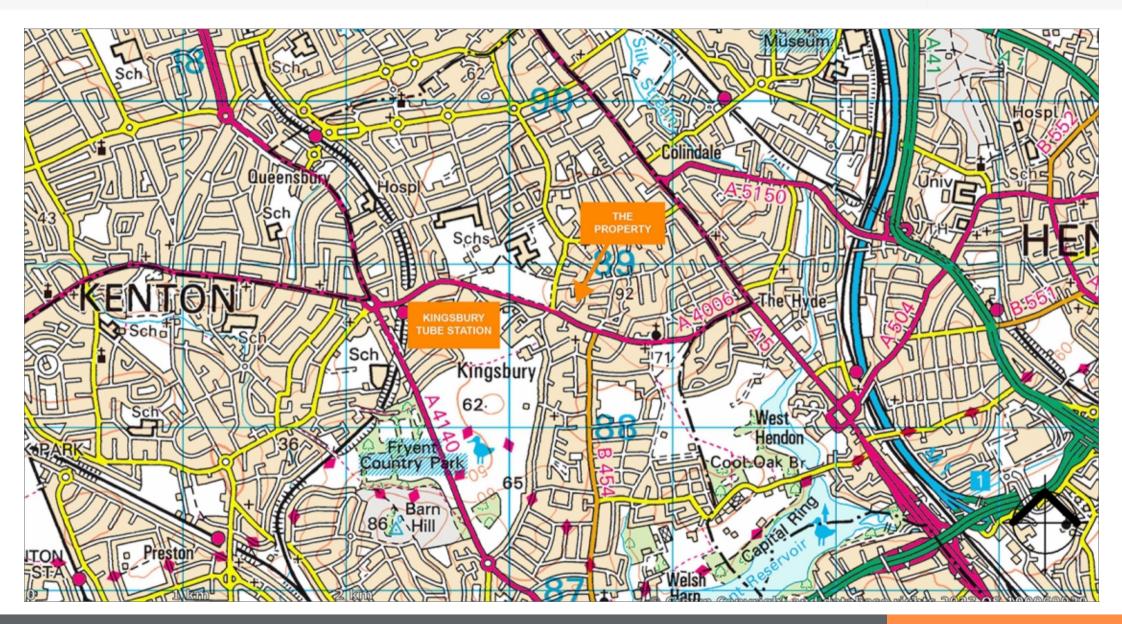


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Long Leasehold Retail and Residential Investment

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