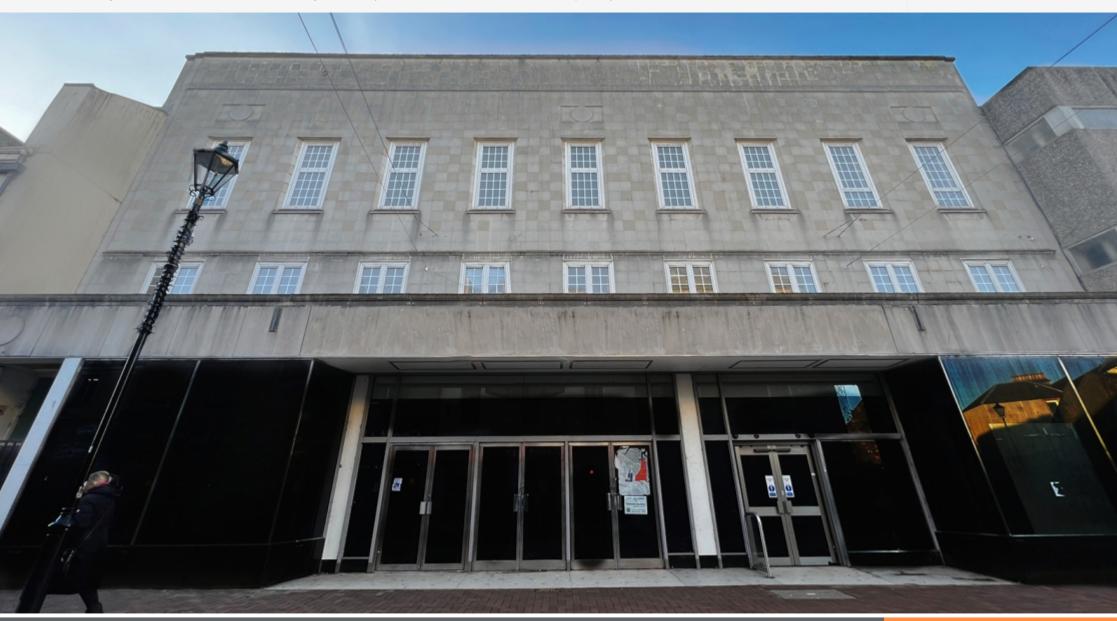
FK1 1EU

For sale by Auction on 16th February 2023 (unless sold or withdrawn prior)





Heritable Former Department Store Building

www.acuitus.co.uk

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Property Information

Heritable Former Department Store Building

- Prominent Former Department Store in Falkirk Town Centre
- Important Link between the High Street Directly into the Howgate Shopping Centre with Double Shop Front within the Centre
- Alternative Uses for the building include Gym, Residential and Healthcare (Subject to Change of Use Consent)

Auction

16th February 2023

Vacant Possession

Status

Available

Sector

High Street Retail

Auction Venue

Live Streamed Auction

Location

Miles 12 miles south of Stirling, 22 miles east of Glasgow, 25 miles

west of Edinburgh

Roads A803, A904, M9 (Junction 6), M876 (Junction 1)

Rail Falkirk High Station and Falkirk Grahamston Rail (39 mins direct

to Edinburgh)

Air Edinburgh International Airport (19 miles to the east)

Situation

The property is located in a prominent position on the pedestrianised Falkirk High Street, with frontages on to both the High Street and to the Howgate Shopping Centre. The property benefits from neighbouring occupiers including Wilkos, Boots. Waterstones. Vodafone and O2.

Tenure

Heritable. Scottish Equivalent of English Freehold

Description

Comprising a six storey former Marks & Spencer, the property forms a main pedestrian through route to the Howgate Shopping Centre. There are former retail sales floors on ground and basement (former Foodhall) and ancillary space at sub basement and on the three extensive upper floors. There is access to a loading bay at the rear.

VAT

VAT is applicable to this lot.

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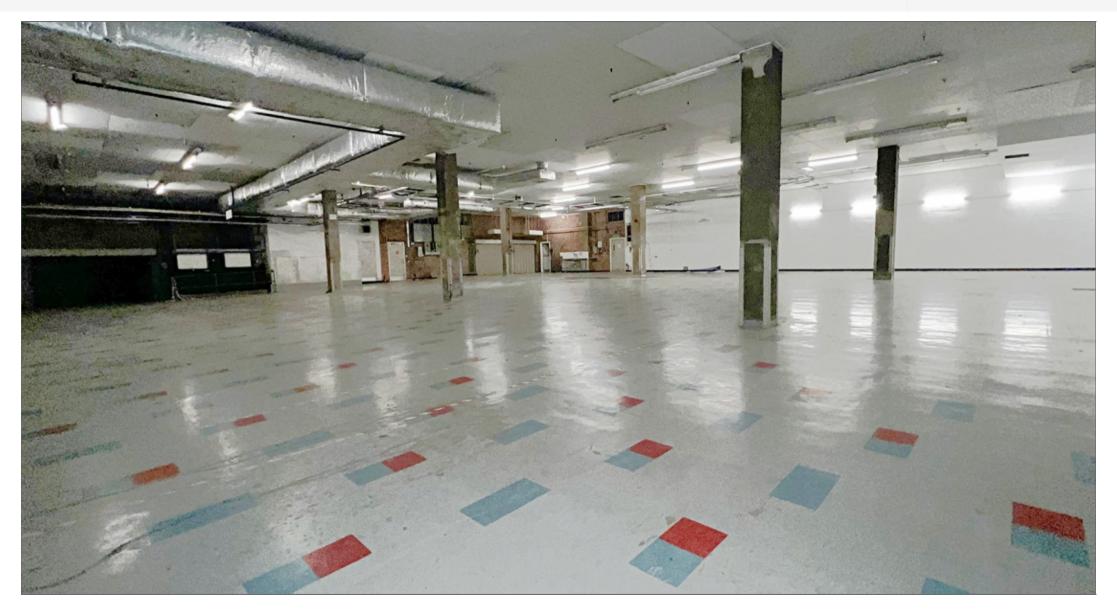
Tenancy & Accommodation

Floor	Use	Floor Areas Approx sq m	Floor Areas Approx sq ft	Tenant	Term	Rent
Ground Basement Sub-Basement First Second Third	Retail Retail Ancillary Ancillary Ancillary Ancillary	2,543.3 sq m 1,602.3 sq m 1,281.7 sq m 1,577.9 sq m 722.7sq m 93.1 sq m	(17,248 sq ft) (13,797 sq ft) (16,985 sq ft) (7,779 sq ft)		12 months from 31/03/2022 to 31/03/2023 and monthly thereafter	£1,000 per month
TOTAL		7,821.0 sq m	84,188 sq ft			£1,000 per month

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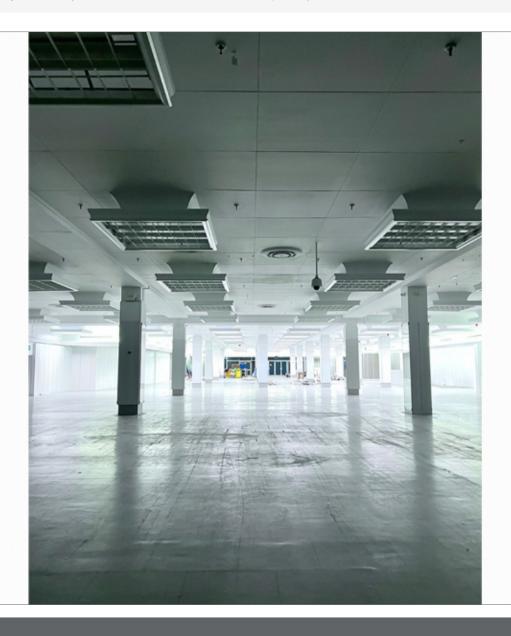




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