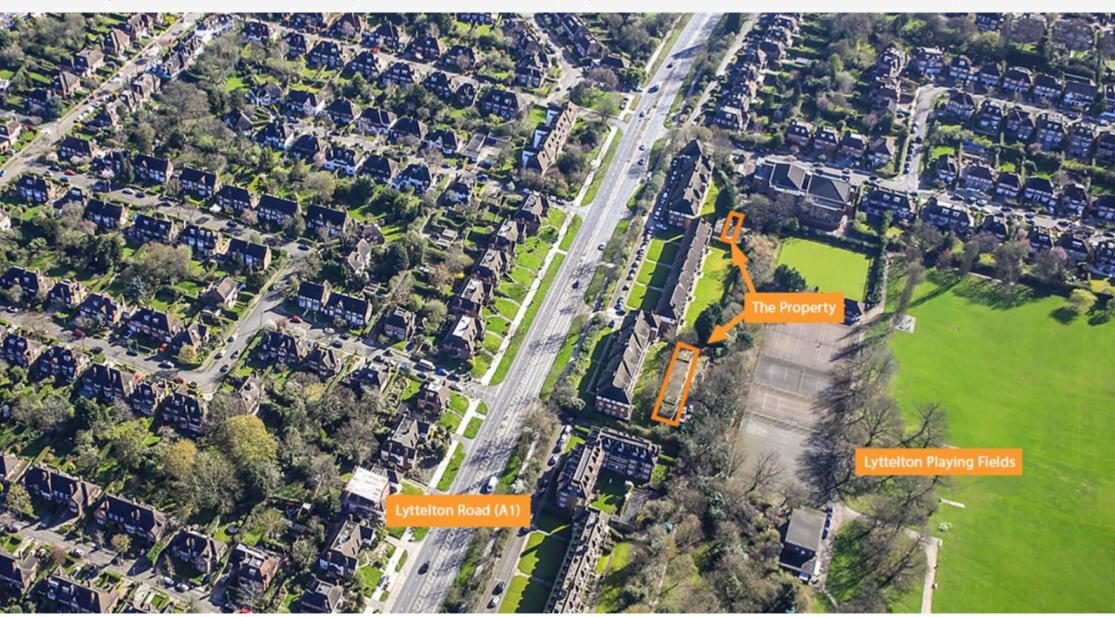


For sale by Auction on 30th March 2023 (unless sold or withdrawn prior)



**Freehold Development Opportunity** 

### N2 ORA





### **Property Information**

#### **Freehold Development Opportunity**

• Two sites totaling approximately 0.04 hectares (0.1 acres) with a block of

• Highly affluent North London Residential Suburb

• Residential re-development potential (subject to consents)

• 500m from East Finchley Tube Station (Northern Line)

Lot

Auction 30th March 2023

**Vacant Possession** 

**Status** 

Available

Sector

38

Development

**Auction Venue** 

Live Streamed Auction

#### Location

Miles 5 miles north of Central London, 1 mile south of A406 North

Circular Road, 1 mile north of Hampstead Heath

A1000, A406 North Circular Road, A1, M1 Roads

Rail East Finchley Underground Station (Northern Line)

Air London Heathrow, London Stansted

#### Situation

Hampstead Garden Suburb is a highly affluent and fashionable North London residential suburb. The property is situated at the rear of Monarch Court on Deacons Rise, just off the south side of Lyttelton Road (A1), with Lyttelton Playing Fields directly adjacent to the site at rear..

#### **Tenure**

Virtual Freehold. Held from The New Hampstead Garden Trust Limited for a term of 1,992 years until 3961 at a fixed rent of £5 per annum exclusive.

#### Description

The property comprises two separate sites. The site to the west is approximately 0.024 hectares (0.06 acres) and benefits from a block 16 garages. The site to the east is approximately 0.02 hectares (0.03 acres) and benefits from a concrete hardstanding formerly upon which was a block of 10 garages.

#### VAT

VAT is not applicable to this lot.

#### **Planning**

The property may benefit from redevelopment for residential or other use, subject to necessary consents/permissions. The seller has commissioned architects drawings for the development of 8 houses within 2 terraces. The drawings are available within the sellers solicitors legal pack.

#### **Completion Period**

Six Week Completion

These particulars are for your convenience only. They do not form part of the contract and should not be relied upon. Please refer to the Acuitus website for the full terms and conditions of sale, details of the auction and any update and changes in guide price.

### **N2 0RA**

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### **Tenancy & Accommodation**

Use	Area	Possession
16 x Garages and a site	0.037 ha (0.093 ac)	VACANT POSSESSION

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**Freehold Development Opportunity** 

### **N2 0RA**

acuitus Real Estate Auctioneering & Investment

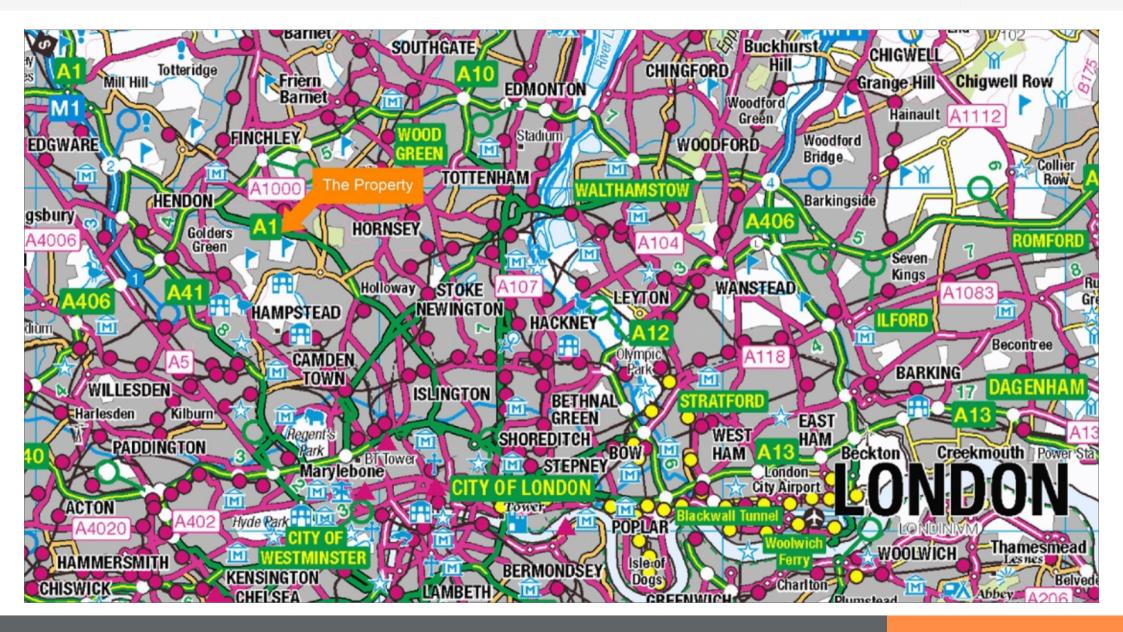
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### **N2 0RA**

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**Freehold Development Opportunity** 

### **N2 0RA**

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