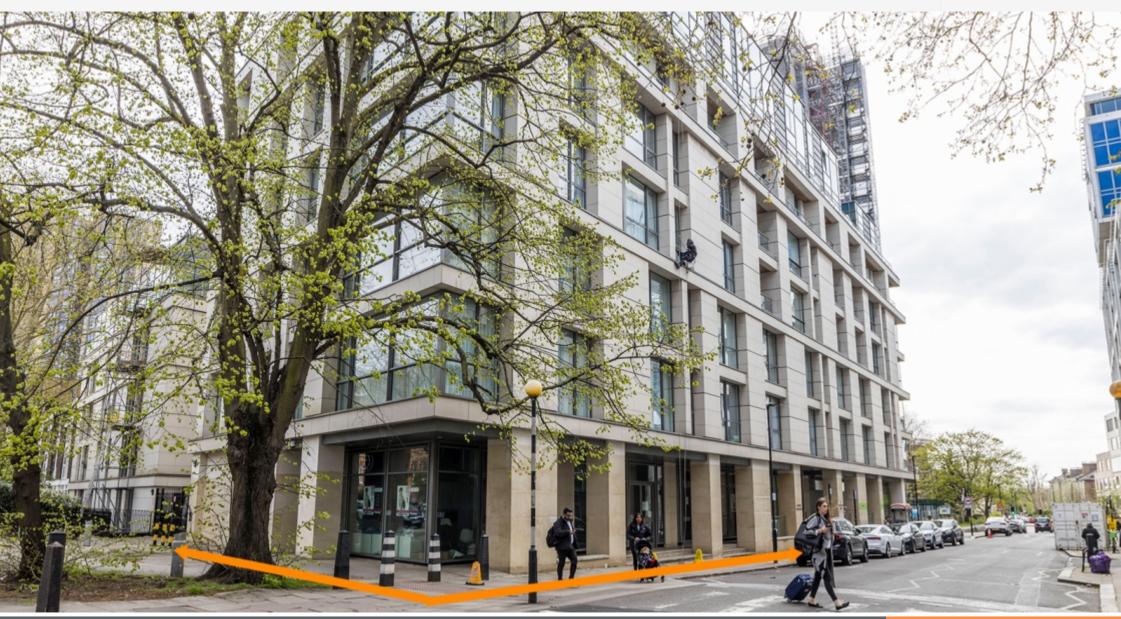
NW3 3NT

For sale by Auction on 18th May 2023 (unless sold or withdrawn prior)





London Retail Opportunity

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Property Information

London Retail Opportunity

• Substantial Ground and Lower Ground Floor Commercial Unit (Class E)

• Approximate Floor Area of 374.30 sq m (4,029 sq ft)

• Of interest to Owner Occupiers and Investors

• Prominent Location within 2 miles of London's West End

 Close to Swiss Cottage Underground Station and Leisure Centre, within a densely populated residential area

Auction Venue

Live Streamed Auction

Lot Auction15
18th May 2023

Vacant Possession Status

Available

Sector

High Street Retail

On Behalf of Joint LPA Receivers

Location

Miles

Rail

2 miles north of London's West End, 0.5 miles north west of

Primrose Hill & 0.5 miles north of St John's Wood

Roads A41 Wellington Road/Finchley Road

Swiss Cottage Underground Station (Jubilee Line) (17 minutes to Bond Street Station), South Hampstead and Finchley Road

Underground Stations

Air London Heathrow Airport, London Luton Airport and London City

Airport

Situation

Swiss Cottage is a popular and affluent London residential suburb, 2 miles north of London's West End. St John's Wood, Primrose Hill, West Hampstead & Regents Park are all within 1 mile. The property is situated on the east side of Winchester Road forming part of an attractive recently developed residential building. Swiss Cottage Library, Swimming Club, Community Centre and Underground Station are located in the immediate vicinity.

Tenure

Virtual Freehold. Held for a term of 999 years at a pepper corn ground rent. $\label{eq:perpendicular}$

Description

The property comprises a ground floor retail unit with ancillary accommodation on the lower ground floor forming part of a larger residential building.

Unit C&D is also being offered for sale separately as Lot 6.

VAT

VAT is applicable to this lot.

Note

This property is being marketed for sale on behalf of LPA Receivers and therefore no warranties, representations or guarantees are given or will be given in respect of the information in this brochure or any matter relating to the property, including VAT. Any information provided is provided without liability for any reliance placed on it and the Receivers are acting without personal liability. The Receivers are not bound to accept the highest or any offer. As to the residential flats, the tenants have been served notice pursuant to Section 5B of the Landlord and Tenant Act 1987. The notices were served on the 16/01/2023 the tenants had until the 17/03/2023 to respond to the notices. As no tenants had responded to the notices by the 17/03/2023, the tenants are not able to exercise the right of pre-emption on this sale.

Completion Period

Six week completion

DISCLAIMER

These particulars are for your convenience only. They do not form part of the contract and should not be relied upon. Please refer to the Acuitus website for the full terms and conditions of sale, details of the auction and any update and changes in guide price.

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Tenancy & Accommodation

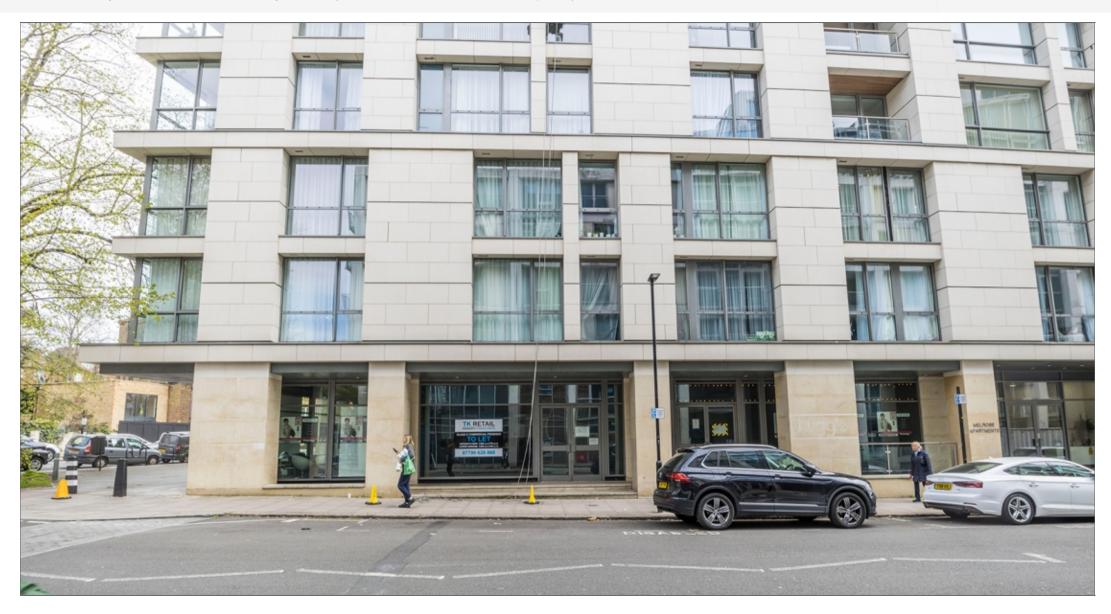
| Floor | Use | Floor Areas Approx sq m | Floor Areas Approx sq ft | Possession |
|---------------------------------|---------|----------------------------|-----------------------------|-----------------------|
| Ground Lower Ground | Class E | 195.90 178.40 | (2,109) (1,920) | VACANT POSSESSION (1) |
| Total Approximate Floor Area | | 374.30 | (4,029) | |

⁽¹⁾ Interest has been received from occupiers to lease the unit, further details are available with the auctioneer.

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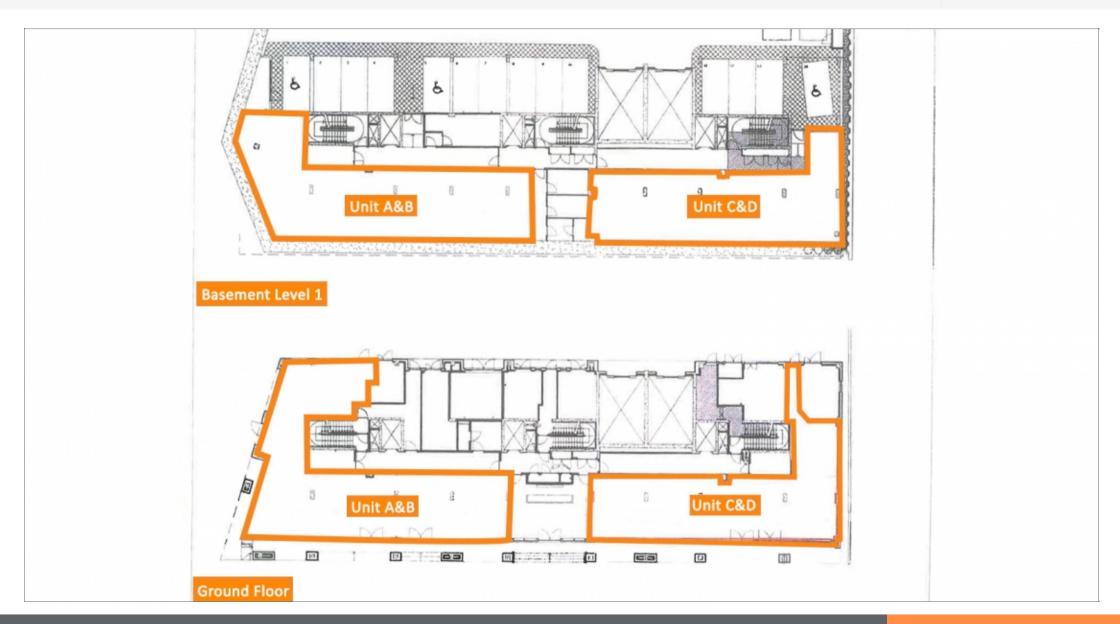


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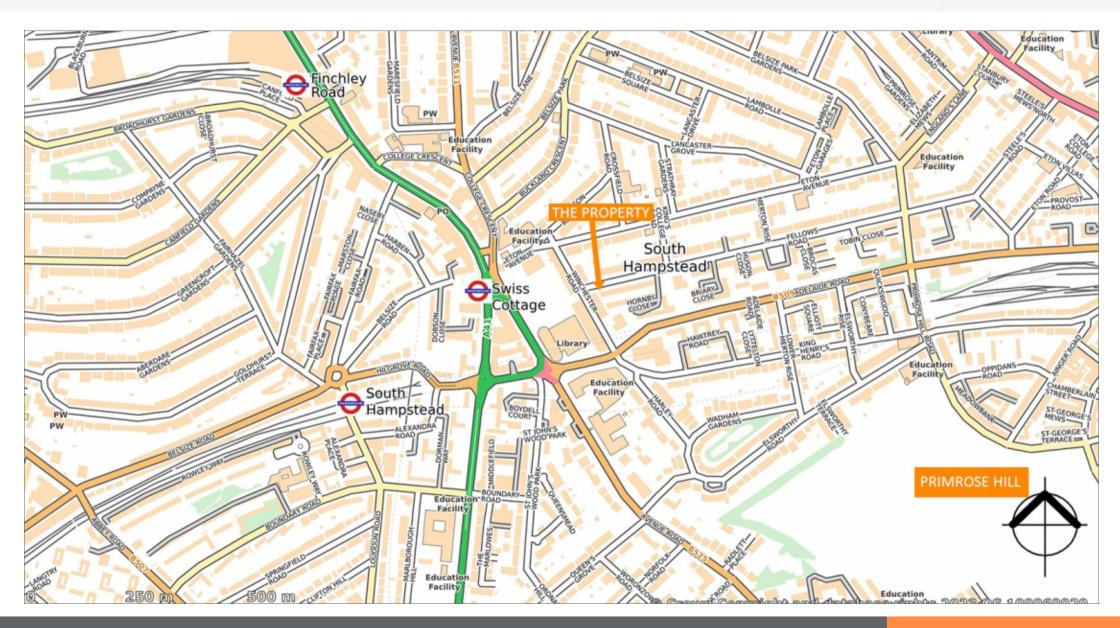


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