

Lot 16, Castle Place Shopping Centre, Market Street, Trowbridge, Wiltshire BA14 8AL

For sale by Auction on 18th May 2023 (unless sold or withdrawn prior)



Freehold Shopping Centre Investment with Development Potential (subject to consents)

www.acuitus.co.uk

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Property Information

Freehold Shopping Centre Investment with Development Potential (subject to consents)

- Substantial Shopping Centre providing 6,546 sq. m. (70,469 sq. ft.) (1)
- Extensive Town Centre Site Totalling 0.7 Ha (1.73 Acres)
- Affluent Wiltshire Town
- Currently provides Retail, Leisure & Office accommodation together with an Indoor Market and Car Parking
- Strategic Town Centre Location linking Market Street to St Stephens Place Leisure Park
- Development Potential (subject to consents)
- Asset Management Opportunities

Lot
16

Auction
18th May 2023

Rent
£392,092 per Annum

Status
Available

Sector
Shopping Centre

Auction Venue
Live Streamed Auction

On Instructions of a Fund
Manager

Location

Miles 8 miles south-east of Bath, 14 miles south-west of Chippenham, 25 miles south-east of Bristol, 21 miles west of Marlborough

Roads A36, A350, A361

Rail Trowbridge Railway Station

Air Bristol Airport

Situation

Trowbridge is an attractive town set in the Wiltshire countryside, a popular shopping and tourist destination that benefits from direct transport links to London, Bath and Bristol. The main entrance to the shopping centre is prominently situated on Market Street close to the junction with Castle Street in the centre of Trowbridge. Trowbridge Town Hall neighbours the property to the east, The Shire Shopping Centre is located immediately to the north west and Trowbridge Town Park to the south east. The St. Stephen's Place Multi Storey Car Park is immediately to the south of the property and provides several points of entry to the centre as well as free 24 hour parking, one of very few free car parking facilities in Trowbridge town centre. Other nearby occupiers include Odeon Cinema, Premier Inn, Wagamama, Nando's (within the St. Stephen's Place Leisure Park), JD Wetherspoon and Anytime Fitness.

Tenure

Freehold.

Description

The Castle Place Shopping Centre is a substantial covered scheme currently arranged to provide 12 ground floor retail units (although capable of further subdivision), together with a council run leisure centre and some office accommodation on the first and second floors fronting Market Street. The shopping centre also provides 3 kiosks, an indoor market hall with space for approximately 33 stalls as well as car parking spaces on the roof, accessed via St Stephen's Place multi storey car park, which have been sold off on a long lease (further details available within the legal pack). The approximate floor area NIA of the shopping centre together with the market hall totals 6,546 sq. m. (70,469 sq. ft.) (1) on an approximate site area of 0.7 Ha (1.73 Acres). Part of the frontage on to Market Street holds a Grade II Listed status.

Current tenants include Wilko's, SK Fruits and Wiltshire Council. The current gross income is approximately £392,092 per annum. A full tenancy schedule will be available to view within the solicitor's legal pack. The current owner has recently undertaken substantial roof repairs. Further details are available within the legal pack. (1) The total approximate Net Internal Area has been provided by the Seller. These approximate floor areas are for use as a guide only and do not form part of the contract of sale.

VAT

VAT is applicable to this lot.

Planning

The property may benefit from future redevelopment for a variety of uses, subject to necessary consents/permissions. A third party "Masterplan Castle Place Trowbridge" has been included within the Legal Pack. Interested Parties are referred to Wiltshire County Council - Tel 0300 456 0113 - www.wiltshire.gov.uk/planning-building-control

Completion Period

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