## Norfolk NR18 0AL

For sale by Auction on 9th July 2024 (unless sold or withdrawn prior)





Freehold Former Bank with Development Opportunity

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### **Property Information**

# Freehold Former Bank with Development Opportunity Substantial former bank comprising approximately 4,169 sq ft

- Includes large customer car park at rear for 14 cars
- Change of use and redevelopment potential (subject to consents) -Certificate of Lawful Use dated May 2023 for Change of Use to Restaurant of Coffee Shop
- VAT-free investment
- Prominent town centre location
- Nearby occupiers include Co-operative Convenience Store, Lloyds & Natwest Banks, Domino's, Specsavers, Savers and a mix of local retailers and restaurants

Lot	Auction
25	9th July 20

Vacant Possession Status

Available

Sector

Development Auction Venue

Live Streamed Auction

#### Location

Miles 10 miles south-west of Norwich, 30 miles west of Great

Yarmouth and 40 miles north of Ipswich

**Roads** A11, A47, A1075

Rail Wymondham Abbey Railway Station

Airport Norwich airport

#### Situation

The property is prominently situated in the heart of the town centre, on the north side of the busy Market Street. Nearby occupiers include Co-operative Convenience Store, Lloyds & Natwest Banks, Domino's, Specsavers, Savers and a mix of local retailers and restaurants.

#### **Tenure**

Freehold

**EPC** 

Band C

### **Description**

The property comprises a substantial former bank, with a banking hall arranged on the ground floor and ancillary accommodation arranged on basement and first floors. The property benefits from approximately 14 car parking spaces to the rear.

#### VAT

VAT is not applicable to this lot.

#### **Planning**

Please note that a decision notice was granted on 26/05/2023 for a Certificate of Lawful Use for a change of use to a Restaurant/Coffee Shop - please see legal pack (South Norfolk Council, Reference: 2023/0490) (t: 01508 533633 w: www.southnorfolkandbroadland.gov.uk)

#### **Completion Period**

Six Week Completion

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### **Tenancy & Accommodation**

Floor	Use		Floor Areas Approx sq ft	Possession
Ground Basement First	Banking Hall Ancillary Office/ Ancillary	199.64 34.00 153.66	(2,149) (366) (1,654)	VACANT
Total	-	356.30	(4,169)	

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### **Contacts**

Acuitus

David Margolis +44 (0)20 7034 4862 +44 (0)7930 484 440 david.margolis@acuitus.co.uk

Henry John +44 (0)20 7034 4860 +44 (0)7876 884 320 henry.john@acuitus.co.uk

#### Seller's Solicitors

Druces LLP Salisbury House, London Wall London EC2M 5PS

Karen Chapman 020 7638 9271 k.chapman@druces.com

#### **Associate Auctioneers**

Kevin Taylor and Associates 12 Upper King Street Norwich NR3 1HA

Kevin Taylor 01603 622 334 07870 948 444 kevintaylorassociates@outlook.com

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