# **Essex CB10 1EX**

For sale by Auction on 9th July 2024 (unless sold or withdrawn prior)





**Freehold Retail Investment** 

www.acuitus.co.uk

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### **Property Information**

### Freehold Retail Investment

- Let to La Boite Ltd until 2031 (subject to option)
- Affluent and Attractive Historic Market Town
- Town Centre Location
- Nearby Occupiers include Waitrose, Boots, Oxfam, Starbucks, Superdrug and an Eclectic Mix of Local Retailers
- VAT-Free Investment

Lot	Auction
1	9th July 2024

### Rent Status £26,400 per Annum Exclusive Available

# Sector Auction Venue Retail Live Streamed Auction

#### Location

Miles 15 miles south of Cambridge, 12 miles north of Bishop's Stortford and 46 miles north-east of London

Roads B184, B1052, M11 (Junction 9)

Train Audley End Railway Station

Air London Stansted Airport

#### Situation

Saffron Walden is an affluent, attractive and historic Market Town located some 46 miles north-east of London. The property is situated in the centre of Saffron Walden on the pedestrianised Cross Street, a thoroughfare between King Street and Hill Street, with nearby occupiers including Waitrose, Boots, Oxfam, Starbucks, Superdrug and an eclectic mix of local retailers.

#### **Tenure**

Freehold.

### **Description**

The property comprises a ground floor café with ancillary accommodation on the first floor.

#### VAT

VAT is not applicable to this lot.

### **Completion Period**

Six Week Completion

DISCLAIME

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## **Tenancy & Accommodation**

Floor	Use	Floor Areas Approx sq m (1)	Floor Areas Approx sq ft (1)	Tenant	Term	Rent p.a.x.	Rent Review (Reversion)
Ground First	Café Ancillary	71.60 51.50	(771) (554)	LA BOITE LTD (CRN: 11563641) guaranteed by DENDALE CONSTRUCTION LIMITED (CRN: 04164481)	10 years from 16/04/2021 (2)	£26,400	TBC (15/04/2031)
Total Approximate Floor Area		123.10	(1,325)			£26,400	

<sup>(1)</sup> The floor areas stated above have been taken from the VOA (https://www.tax.service.gov.uk/business-rates-find/valuations/573967022?valuationId=18063949000)

<sup>(2)</sup> The lease provides for a tenant option to determine the lease on 15/04/2026 on 6 months prior notice

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### **Contacts**

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#### Seller's Solicitors

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#### **Associate Auctioneers**

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