### **London SW16 1DS**

For sale by Auction on 25th September 2024 (unless sold or withdrawn prior)





**London Supermarket Investment** 

### **London SW16 1DS**





### **Property Information**

#### **London Supermarket Investment**

- Let to Mieszko Food City Limited until 2032 (no breaks)
- Tenants operates 9 Supermarkets across London, Watford, Swindon, and
- Significant Retail Frontage to Busy A23
- Approximately 525.46 sq m (5,656 sq ft)
- Popular South-West London Suburb
- Neighbouring Occupiers include Tesco, Nando's, Poundland, PureGym, Virgin Active, ODEON and an Eclectic Mix of Local Retailers

Lot	Auctio

17 25th September 2024

#### Rent **Status**

£118,500 per Annum Exclusive Available

#### Sector **Auction Venue** Live Streamed Auction

Supermarket

#### Location

Miles 2 miles south of Brixton, 3 miles south-west of Dulwich Village, 10 miles south-west of Central London A23 (Streatham High Road), South Circular Road Roads Rail Streatham Hill Station, Balham and Tooting Bec Underground Stations London Heathrow & London Gatwick Airports Air

#### Situation

Streatham is a busy residential suburb in south-west London, approximately 5 miles from central London. The property is prominently situated on the northern side of Streatham High Road, approximately 150m from Streatham Hill Railway Station. Neighbouring occupiers include Tesco, Nando's, Poundland, PureGym, Virgin Active, ODEON and an eclectic mix of local retailers.

#### **Tenure**

Long Leasehold. For for a term of 250 years from 01/01/2015 at a current rent reserved of £300 per annum exclusive.

#### Description

The property comprises a substantial ground floor supermarket and benefits from significant retail frontage to Streatham High Road.

#### VAT

VAT is applicable to this lot.

#### **Completion Period**

Six Week Completion

These particulars are for your convenience only. They do not form part of the contract and should not be relied upon. Please refer to the Acuitus website for the full terms and conditions of sale, details of the auction and any update and changes in guide price.

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### **Tenancy & Accommodation**

Floor	Use	Floor Areas Approx sq m (1)	Floor Areas Approx sq ft (1)	Tenant	Term	Rent p.a.x.	Reversion
Ground	Supermarket	525.46	(5,656)	MIESZKO FOOD CITY LIMITED (CRN: 07963809) (2)	15 years from 02/02/2017	£118,500	01/02/2032
Total Approximate Floor Area		525.46	(5,656)			£118,500	

<sup>(1)</sup> The above floor areas have been taken from the Valuation Office Agency (https://www.gov.uk/find-business-rates)

<sup>(2)</sup> Mieszko Food City Limited (CRN: 07963809) were incorporated in 2012 and currently operate from 9 stores, mainly across Greater London (www.mieszko.co.uk)

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### **Contacts**

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