Cambridgeshire CB24 4UQ

For sale by Auction on 25th September 2024 (unless sold or withdrawn prior)





Freehold Office Investment

www.acuitus.co.uk

Cambridgeshire CB24 4UQ





Property Information

Freehold Office Investment

- Two Storey Office Building
- Let to Shamir UK Ltd until March 2029 (No Breaks)
- Tenant 2024 break option not exercised
- Total Floor Area of approx. 4,255 sq. ft. (395.30 sq. m.) over Ground and First floors
- Located within the well established Buckingway Business Park
- Situated adjacent to A14 dual carriageway

Lot		Auctio	I
-----	--	--------	---

50 25th September 2024

Rent Status

£51,264 per Annum Exclusive Available

Sector Auction Venue Office Live Streamed Auction

On behalf of a Major Fund Manger

Location

Miles 7 miles north west of Cambridge, 22 miles south of Peterborough, 53 miles north of London

Roads M11, A14, A1(M)

Rail Cambridge Railway, Huntingdon Railway Stations

Air London Stansted Airport

Situation

The property is located with the Buckingway Business Park, strategically situated adjacent to the major A14 (Huntingdon Road) trunk road which connects the M11 and A1(M) as well as Huntingdon and Cambridge. the Business Park provides an interesting mix of industrial and office buildings with occupiers including Network Rail Balfour Beatty and Travelodge.

Tenure

Freehold

Description

The property comprises a two storey office building with Male/ Female WC's on each floor, air conditioning, raised floors, suspended ceilings and Cat. II lighting TO BE CONFIRMED AWAITING SIMON DAVIES COMMENTS.

VAT

TBC

Completion Period

6 week completion available

DISCLAIMER

These particulars are for your convenience only. They do not form part of the auction and should not be relied upon. Please refer to the Acuitus website for the full terms and conditions of sale, details of the auction and any update and changes in guide price.

Cambridgeshire CB24 4UQ





Tenancy & Accommodation

Floor	Use	Floor Areas Approx sq m	Floor Areas Approx sq ft	Tenant	Term	Rent p.a.x.	Rent Review
Ground/First	Office	395.30	(4,255)	SHAMIR UK LIMITED (1)	10 years from 06/03/2019 until 05/03/2029 (2)	£51,264	06/03/2024
Total		395.30	(4,255)			£51,264	

⁽¹⁾ For the year ending 31/12/2022 Shamir UK Ltd reported a Turnover of £64,254,313, a Pre-Tax Profit of £7,605,637 and a Net Worth of £22,065,131 (NorthRow 19/07/2024). Shamir was founded in 1972 and is a world leading producer of high performance lenses (www.shamir.com).

⁽²⁾ The tenant did not exercise their break option on 06/03/2024.

Cambridgeshire CB24 4UQ

For sale by Auction on 25th September 2024 (unless sold or withdrawn prior)





Cambridgeshire CB24 4UQ

For sale by Auction on 25th September 2024 (unless sold or withdrawn prior)





Cambridgeshire CB24 4UQ

For sale by Auction on 25th September 2024 (unless sold or withdrawn prior)





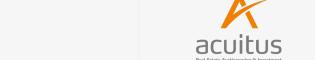
Cambridgeshire CB24 4UQ

For sale by Auction on 25th September 2024 (unless sold or withdrawn prior)

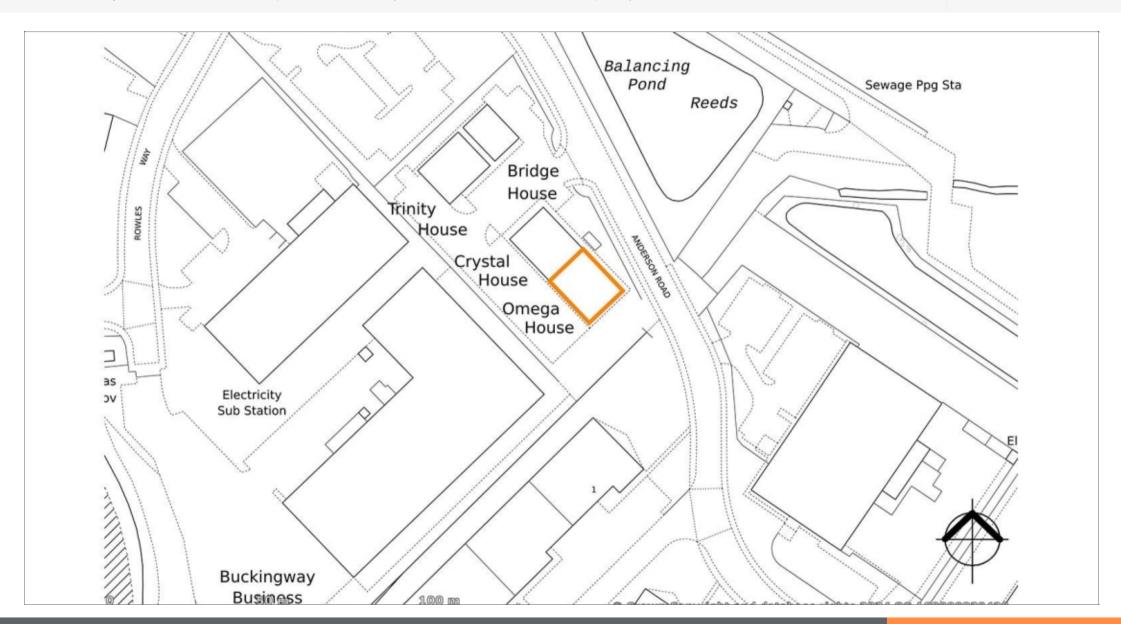




Cambridgeshire CB24 4UQ



For sale by Auction on 25th September 2024 (unless sold or withdrawn prior)



Cambridgeshire CB24 4UQ

For sale by Auction on 25th September 2024 (unless sold or withdrawn prior)



Contacts

Acuitus

Jon Skerry +44 (0)20 7034 4863 +44 (0)7736 300 594 jon.skerry@acuitus.co.uk

Alexander Auterac +44 (0)20 7034 4859 +44 (0)7713 135 034 alexander.auterac@acuitus.co.uk

Seller's Solicitors

Gowling WLG 4 More London Riverside London SE1 2AU

Robert Adam +44 (0)20 7759 6596 robert.adam@gowlingwlg.com

Misrepresentation Act

Acuitus Limited, for themselves and for the vendors of this property, whose agents they are, give notice that

(i) the particulars and any further information communicated by any means to potential purchasers of the property described in the particulars, or their advisers, in connection with the possible sale of the property are provided solely for the purpose of assisting potential purchasers in deciding whether they wish to proceed with further investigation of the property and do not constitute either the whole or any part of an invitation, offer or contract for sale of the property;

(ii) all descriptions, dimensions, references to condition and necessary permissions for use and occupation and other details are given in good faith and are believed to be correct as at the date of the particulars (or the date of the relevant information if earlier). However, potential purchasers are not entitled to rely on them as statements or representations of fact but should satisfy themselves by searches, enquiries, surveys and inspections or otherwise with regard to the accuracy of such details. No responsibility or liability is or will be accepted by Acuitus Limited, the vendor(s) of the property or any of their respective subsidiaries, affiliates, directors, officers, representatives, employees, advisors, or agents for any loss or damage suffered by any party, resulting from reliance on the particulars or any other information communicated by any means to that party, or its advisers, in connection with the possible sale of the property.

No person in the employment of Acuitus Limited or the vendor(s) has authority to make or give any representation or warranty, express or implied, in relation to the property. References to Acuitus Limited include any joint agents acting with Acuitus Limited.