Cheshire CW9 5GF

For sale by Auction on 7th November 2024 (unless sold or withdrawn prior)





Freehold Purpose Built Drive-Thru Investment

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Property Information

Freehold Purpose Built Drive-Thru Investment

- Let to Clokken Ltd until September 2035 (no breaks) t/a KFC
- Guaranteed by KFC GB Limited
- KFC in occupation for in excess of 20 years
- Drive Thru and Restaurant with 26 car spaces
- Site area of approx. 0.18 Ha (0.44 Acres)
- Rent Reviews in 2025 and 2030
- Excellent access to road communications
- Nearby occupiers include Tesco Superstore, B&M, Currys, B&Q and Screwfix

Lot

7

Rent

Status

Available

Auction

7th November 2024

£85,000 per Annum Exclusive

Auction Venue

Sector Restaurant

Live Streamed Auction

On Behalf of a Major Fund

Location

Miles 20 miles south-west of Manchester, 23 miles south-east of

Liverpool

Roads A533, A559, M56, M6
Rail Northwich Rail Station

Air Manchester International Airport

Situation

Northwich lies approximately 13 miles north of Crewe and 20 miles south-west of Manchester within the heart of Cheshire. Northwich benefits from excellent road communication links being close to the A556 and A49 arterial routes and within 6 miles of J10 of the M56 motorway.

The property is situated on the north side of Chester Road (A559) which links Northwich town centre to the west and the A556 to the east. Neighbouring occupiers include The Clock Tower Public House, Evans Halshaw Ford Car Sales and Howarth Timber & Buildings supplies whilst other occupiers in the immediate area include Tesco Superstore, B&M, Currys, B&Q and Screwfix.

Tenure

Freehold

Description

The property comprises a modern purpose built, single storey drive-thru with indoor and outdoor seating areas. The property benefits from a total site area of 0.18 Ha (0.44 Acres) with a drive-thru road for vehicles, 26 customer parking spaces and a low site coverage.

VAT

VAT is applicable to this lot.

DISCLAIME

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Tenancy & Accommodation

| Floor | Use | Floor Areas Approx. sq. m. (GIA) | Floor Areas Approx. (sq. ft.) (GIA) | Tenant | Term | Rent p.a.x. | Rent Review |
|-----------------|---------------------|-------------------------------------|--|---|--|-------------|---------------------------------|
| Ground First | Retail Ancillary | 282.05 | (3,036) | CLOKKEN LIMITED with a guarantee from Kentucky Fried Chicken GB Limited (1) | A term of years from 29/09/2000 until 28/09/2035 (3) | £85,000 | 29/09/2025 29/09/2030 (2) |
| Total | | 282.05 | (3,036) (2) | | | £85,000 | |

⁽¹⁾ KFC is an international fast food restaurant chain with over 24,000 locations globally and over 1,000 in the UK (www.kfc.com). For the year ending 25/12/2022 Kentucky Fried Chicken (Great Britain) Ltd (CRN 00967403) reported a Turnover of £284,274,000, a Pre-Tax Profit of £89,927,000 and a Net Worth of £330,478,000 (North Row 27/02/2024).

⁽²⁾ For the purposes of the rent review the floor areas are assumed to be 2,550 sq ft. Please see the lease for further information.

⁽³⁾ The lease runs for a term until 28/09/2035 by virtue of a 10 year reversionary lease from 29/09/2025.

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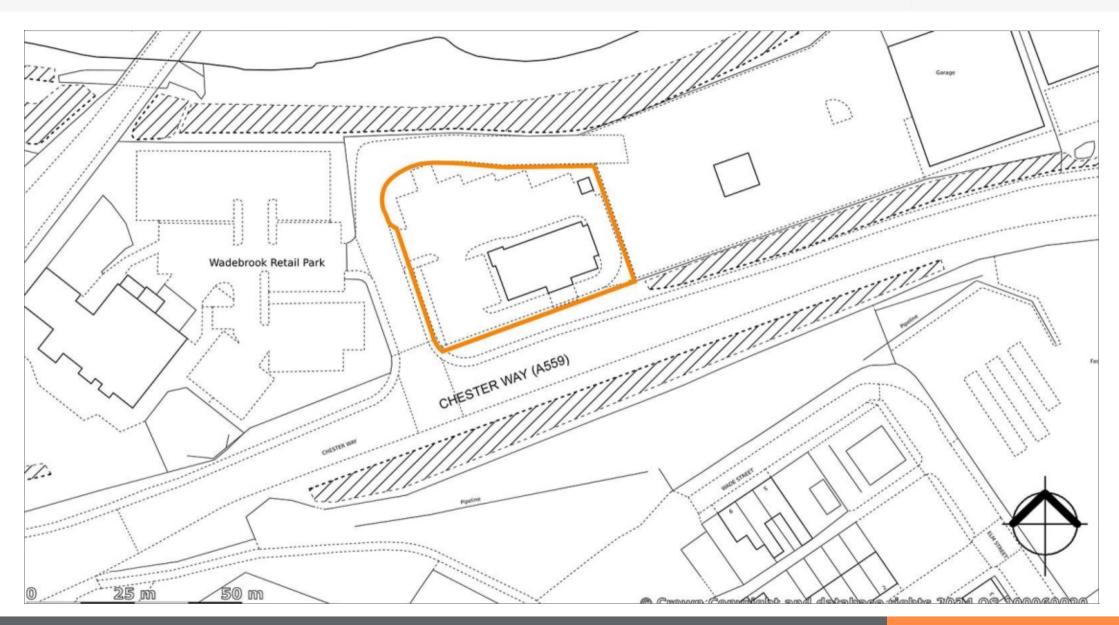


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