

Lot 34, Northern Cross, Basing View, Basingstoke, Hampshire RG21 4HL

For sale by Auction on 12th December 2024 (unless sold or withdrawn prior)



March 2024

Central Basingstoke Office Opportunity

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Property Information

Central Basingstoke Office Opportunity

- Substantial 5 storey office building
- Approx. floor area of 4,177.30 sq. m. (44,964 sq. ft.)
- Site area of 0.50 Ha (1.23 Acres)
- Future change of use potential (subject to consents)
- Extensive undercroft car park accommodating over 230 cars
- Low capital value per sq. ft. on guide price
- Immediate Asset management opportunities
- Within 0.5 mile of Basingstoke Railway Station

Lot 34 **Auction** 12th December 2024

Vacant Possession **Status** Available

Sector Office **Auction Venue** Live Streamed Auction

Location

Miles 40 miles south west of London, 16 miles south of Reading
Roads A33, M3
Rail Basingstoke Railway Station
Air London Heathrow Airport

Situation

The property is located in Basingstoke town centre, an affluent Hampshire town and desirable regional shopping location. The property is situated on Basing View, a popular office area within walking distance of Basingstoke Railway Station which provides direct services to London Waterloo in 45 minutes.

Tenure

Long Leasehold. Held from the Borough Council of Basingstoke and Deane for a term of 125 years from 1st May 1984 until 2109 at a current rent of £118,260 p.a. Rent reviews are every 5 years, upwards only to 18% of rack rental value of the whole of the Demised Premises.

Description

The property comprises a substantial five storey headquarter office building benefitting from approximately 230 undercroft car parking spaces over ground and lower ground floors.

VAT

VAT is applicable to this lot.

DISCLAIMER

These particulars are for your convenience only. They do not form part of the contract and should not be relied upon. Please refer to the Acuitus website for the full terms and conditions of sale, details of the auction and any update and changes in guide price.

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Tenancy & Accommodation

Floor	Use	Floor Areas Approx sq m	Floor Areas Approx (sq. ft.)	Possession
Ground Lower Ground	Car Park	230 Spaces		VACANT POSSESSION
1st Floor	Office	1,035.40	(11,145)	VACANT POSSESSION
2nd Floor	Office	1,047.30	(11,273)	VACANT POSSESSION
3rd Floor	Office	1,047.30	(11,273)	VACANT POSSESSION
4th Floor	Office	1,047.30	(11,273)	VACANT POSSESSION
Total Approximate Floor Area		4,177.30	(44,964)	

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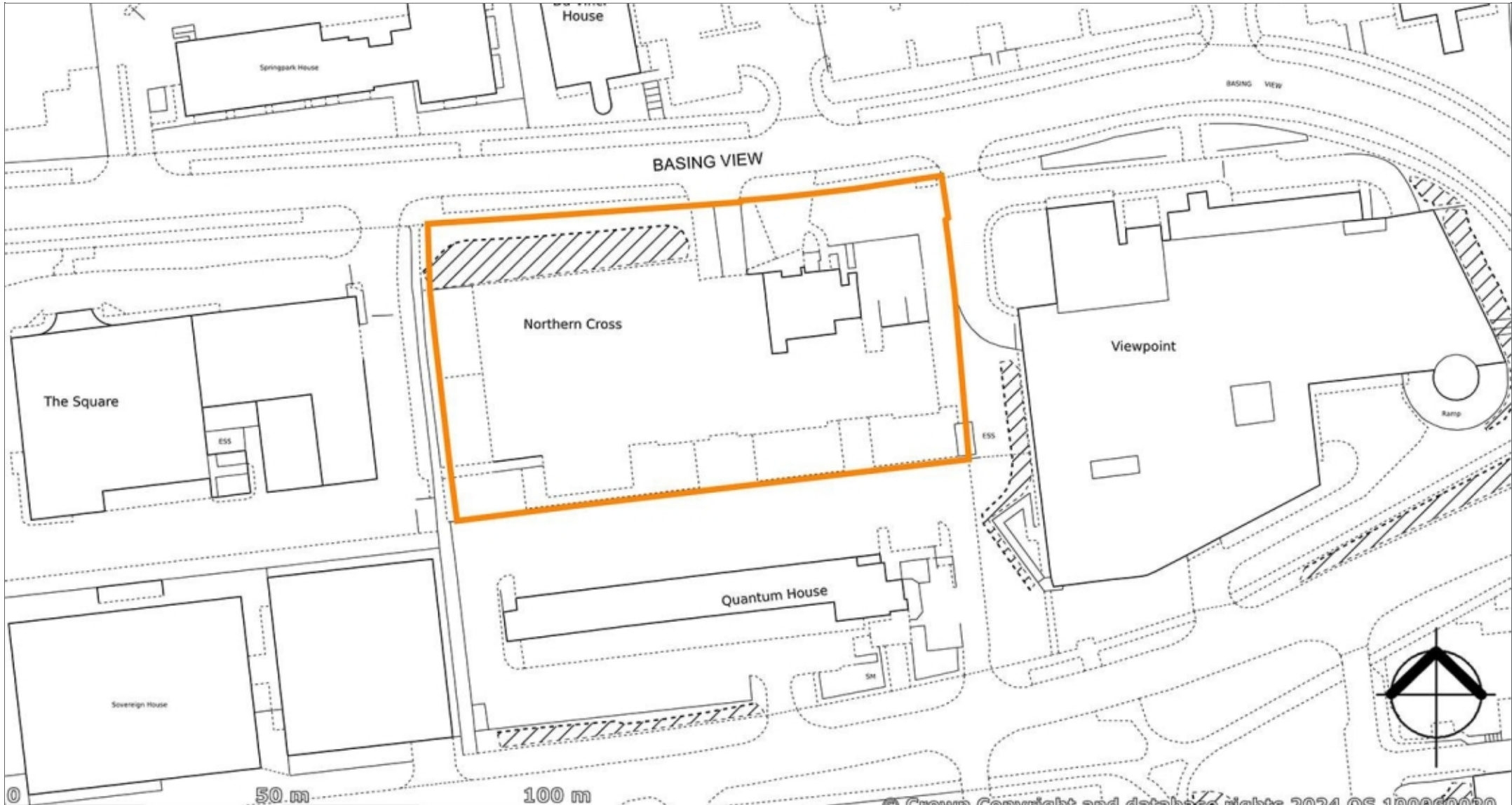
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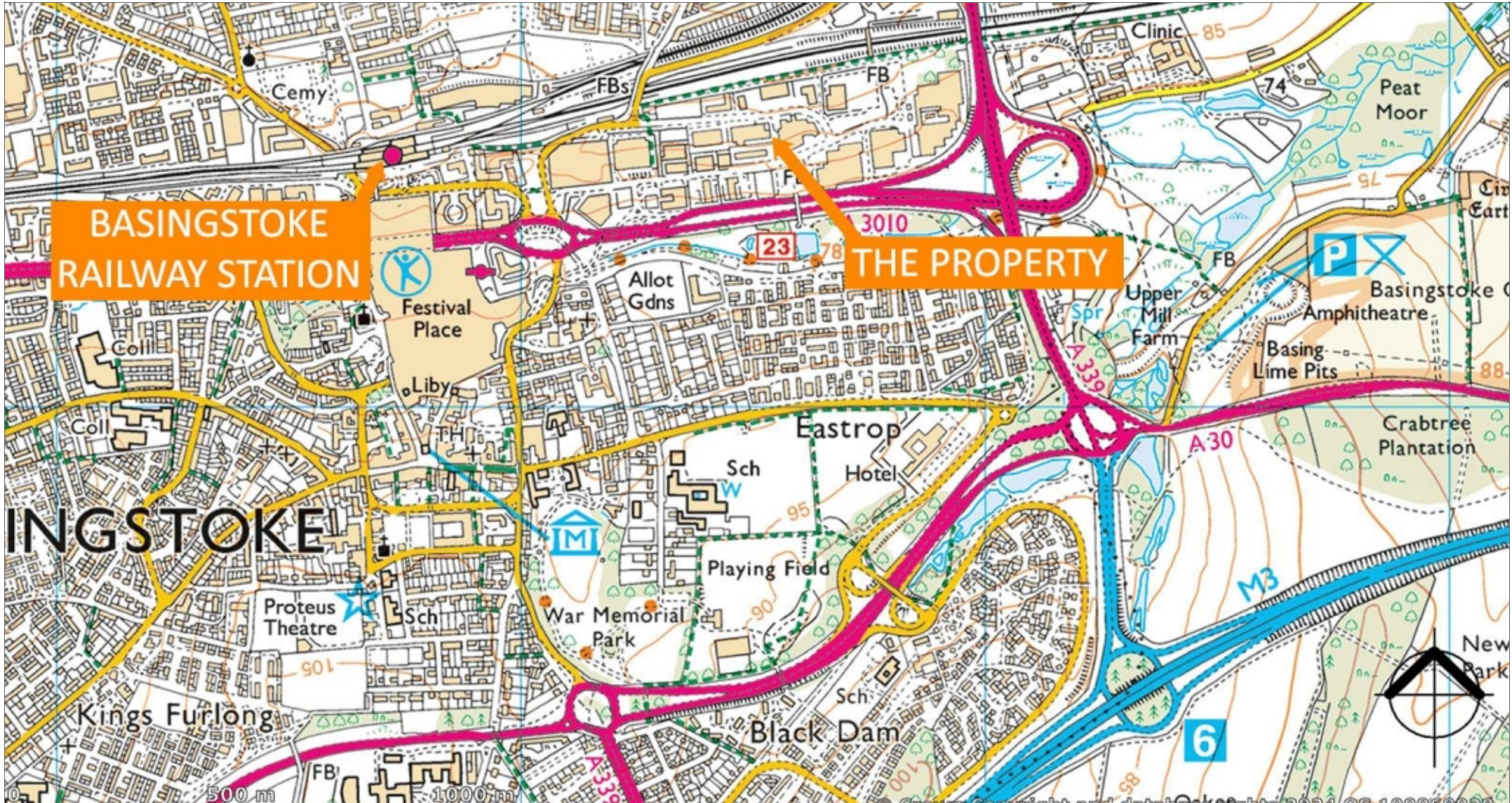
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2024