

Lot 15, Supermarket Mieszko, Unit 2-4 Norwich House, Streatham High Road (A23), London, SW16 1DS

For sale by Auction on 12th December 2024 (unless sold or withdrawn prior)



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Property Information

London Supermarket Investment

- Let to Mieszko Food City Limited until 2032 (no breaks)
- Tenants operates 9 Supermarkets across London, Watford, Swindon, and Gravesend.
- Significant Retail Frontage to Busy A23
- Approximately 525.46 sq m (5,656 sq ft)
- Popular South-West London Suburb
- Neighbouring Occupiers include Tesco, Nando's, Poundland, PureGym, Virgin Active, ODEON and an eclectic Mix of Local Retailers

Lot

15

Auction

12th December 2024

Rent

£118,500 per Annum Exclusive

Status

Available

Sector

Supermarket/Convenience

Auction Venue

Live Streamed Auction

Location

Miles

2 miles South of Brixton, 3 miles South-West of Dulwich Village, 10 miles South-West of Central London

Roads

A23 (Streatham High Road), South Circular Road

Rail

Streatham Hill Station, Balham and Tooting Bec Station

Air

London Heathrow Airport & Gatwick Airport

Situation

Streatham is a busy residential suburb in South-West London, approximately 5 miles from central London. The property is prominently situated on the northern side of Streatham High Road, approximately 150m from Streatham Hill Railway Station. Neighbouring occupiers include Tesco, Nando's, Poundland, PureGym, Virgin Active, ODEON and an eclectic mix of local retailers.

Tenure

Long Leasehold. For for a term of 250 years from 01/01/2015 at a current rent reserved of £3000 per annum exclusive.

Description

The property comprises a substantial ground floor supermarket and benefits from significant retail frontage to Streatham High Road.

VAT

VAT is applicable to this lot.

Completion Period

Six Week Completion

DISCLAIMER

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Tenancy & Accommodation

Floor	Use	Floor Areas Approx sq m (1)	Floor Areas Approx sq ft (1)	Tenant	Term	Rent p.a.x.	Reversion
Ground	Supermarket	525.46	(5,656)	MIESZKO FOOD CITY LIMITED (CRN: 07963809) (2)	15 years from 02/02/2017	£118,500	01/02/2032
Total Approximate Floor Area		525.46	(5,656)			£118,500	

(1) The above floor areas have been taken from the Valuation Office Agency (<https://www.gov.uk/find-business-rates>)

(2) Mieszko Food City Limited (CRN: 07963809) were incorporated in 2012 and currently operate from 9 stores, mainly across Greater London (www.mieszko.co.uk)

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Contacts

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2024