For sale by Auction on 13th February 2025 (unless sold or withdrawn prior)

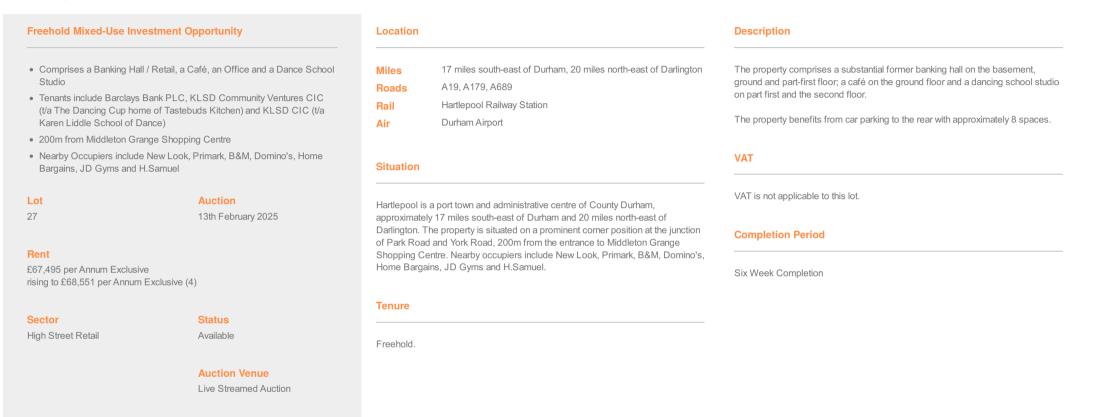




Freehold Mixed-Use Investment Opportunity

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Property Information



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Tenancy & Accommodation

Address	Floor	Use	Floor Areas Approx sq m	Floor Areas Approx sq ft	Tenant	Term	Rent p.a.x.	Reversion
148 Regent House	Basement Ground First -part	Ancillary Former- Bank Office	56.78 196.29 144.46	(611) (2,113) (1,555)	BARCLAYS BANK PLC (CRN: 01026167)(1) (Not currently in occupation)	20 years from 27/04/2007	£39,000	26/04/2027
144-146 Regent House	Ground	Café	97.03	(1,044)	KLSD COMMUNITY VENTURES CIC (t/a The Dancing Cup home of Tastebuds Kitchen) (CRN: 12586707)	6 years from 24/06/2020	£17,000 (2)	23/06/2026
144-148 Regent House	First (part) and Second	Leisure	333.55	(3,589)	KLSD CIC (CRN: 09724209 (t/a Karen Liddle School of Dance)) with personal guarantees(3)	15 years from 18/09/2018 with tenant option to extend (4)	£11,495 rising to £12,551 (4)	17/09/2033
Total Approximate Floor Area			897.91	(9,663)			£67,495 rising to £68,551 (2)(4)	

(1) For the year ending 31/12/2023 Barclays Bank Plc reported a Turnover of £39,123,000,000 a Pre-Tax Profit of £4,223,000,000 and a Net Worth of £59,420,000,000 (NorthRow 19/06/2023)

(2) Due to re-negotiations after the pandemic, the tenant is currently paying £11,400 per annum exclusive. However, this has not been formally documented.

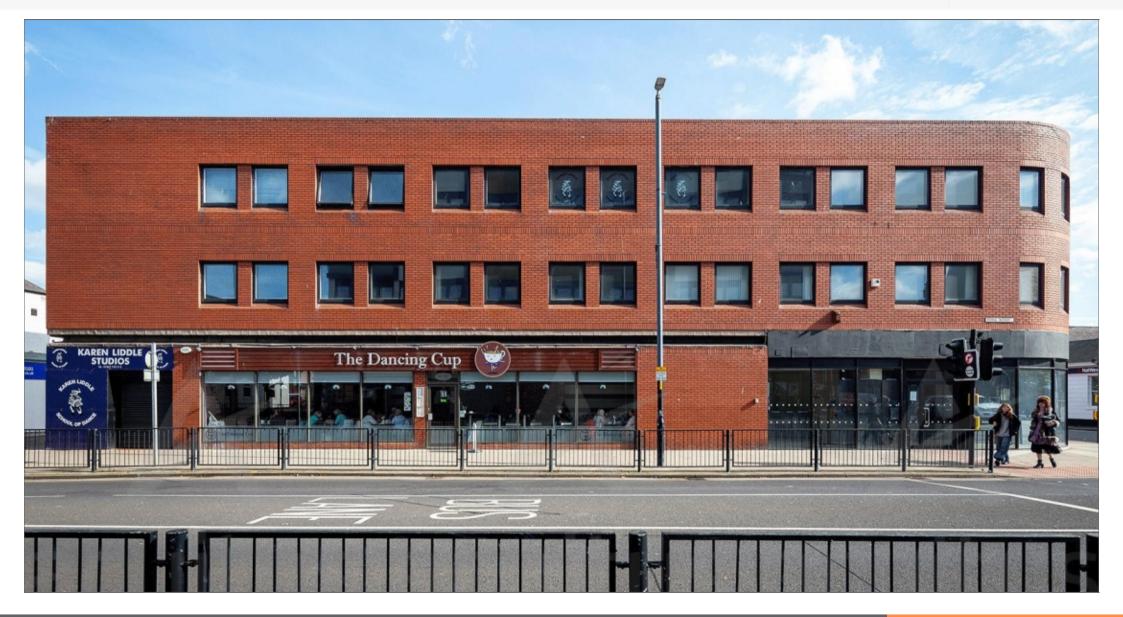
(3) Established in 1987, Karen Liddle School of Dance is an inclusive, not for profit, community oriented dance school in Hartlepool (www.klsd.co.uk)

(4) As to the part first and second floors, the lease benefits from a stepped rent as follows: £11,495 per annum exclusive from 18/09/2022 to 17/09/2027, £12,069 per annum exclusive from 18/09/2027 to 17/09/2032 and £12,551 per annum exclusive from 18/09/2022 to 17/09/2032. The lease also provides for a tenant option to extend the lease for a term of 99 years, subject to agreeing lease terms.









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