NW6 3BS

For sale by Auction on 13th February 2025 (unless sold or withdrawn prior)





Central London Retail Investment

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Property Information

Central London Retail Investment

- · Highly affluent central London suburb
- Busy and attractive building adjacent to Finchley Road underground station
- · Located off of Finchley Road in Hampstead
- VAT free investment
- Neighbouring occupiers include, Pret a Manger, Tortilla, Subway, Waitrose and the O2 shopping and entertainment centre

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Auction

13th February 2025

Rent

£25,250 per Annum Exclusive

Sector

Retail, High Street Retail

Status

Available

Auction Venue

Live Streamed Auction

Location

Rail

Miles 2 miles north-west of Regent's Park, 3 miles north-west of the

West End of London

Roads A41, A406, M1, A1

Finchley Road, West Hampstead and Kilburn Underground

Stations and West Hampstead Thameslink

Air London Heathrow Airport

Situation

Canfield Gardens is situated on the west side of the very busy Finchley Road (A41), between Finchley Road underground station and a large Waitrose. The property is situated on the north side of Canfield Gardens, between its junctions with Canfield Place and Broadhurst Gardens. Neighbouring occupiers include, Pret a Manger, Tortilla, Subway, Waitrose and the O2 shopping and entertainment centre

Tenure

Long Leasehold. Held from the London Borough of Camden for a term of 125 years from 16/07/1981 at a current rent reserved of £400 per annum exclusive.

Description

The property comprises a ground floor lock up shop which forms part of a larger building and includes three other retail units and nine flats. The flats have been sold off on long leases.

VAT

VAT is not applicable to this lot.

Completion Period

6 weeks

DISCLAIME

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Tenancy & Accommodation

Unit	Floor	Use	Floor Areas Approx sq m	Floor Areas Approx sq ft	Tenant	Term	Rent p.a.x.	Rent Review (Reversion)
4	Ground	Retail	68.20	(734)	LOFT COFFEE COMPANY LIMITED (CRN: 08222023)	84 years from 29/11/2022	£100	(13/07/2106)
6	Ground	Retail	52.80	(568)	CAMURE LIMITED t/a Dry Cleaners	120 years from 29/09/1982	£150	(28/09/2102)
8	Ground	Retail	26.20	(282)	INDIVIDUAL t/a Barbers	20 years from 17/04/2017	£25,000	2027 and 5 yearly
8A	Ground Mezzanine	Retail	26.67 25.10	(287) (270)	INDIVIDUAL t/a Parkheath Estate Agents	99 years from 25/03/1998	Peppercorn	(24/03/2097)
Flat A Flat B,C,D Flat E (1,2&3)	Second Third First	7 x Residential flats			INDIVIDUALS	6 individual leases expiring 28/09/2192 (1)	Peppercorn	(28/09/2192)
Flat 5 Flat 6	Second	2 x Residential flats			INDIVIDUAL	2 individual leases expiring 2106 to be granted from completion of the sale	Peppercorn	
Total approximate commercial floor area			198.70 (2)	(2141)(2)			£25,250	

⁽¹⁾ Flat E (1,2 & 3) are let until 02/08/2102

⁽²⁾ The floor areas stated above are those published bt the Valuation Office Agency at https://www.tax.service.gov.uk/business-rates-find/back-to-list-valuations

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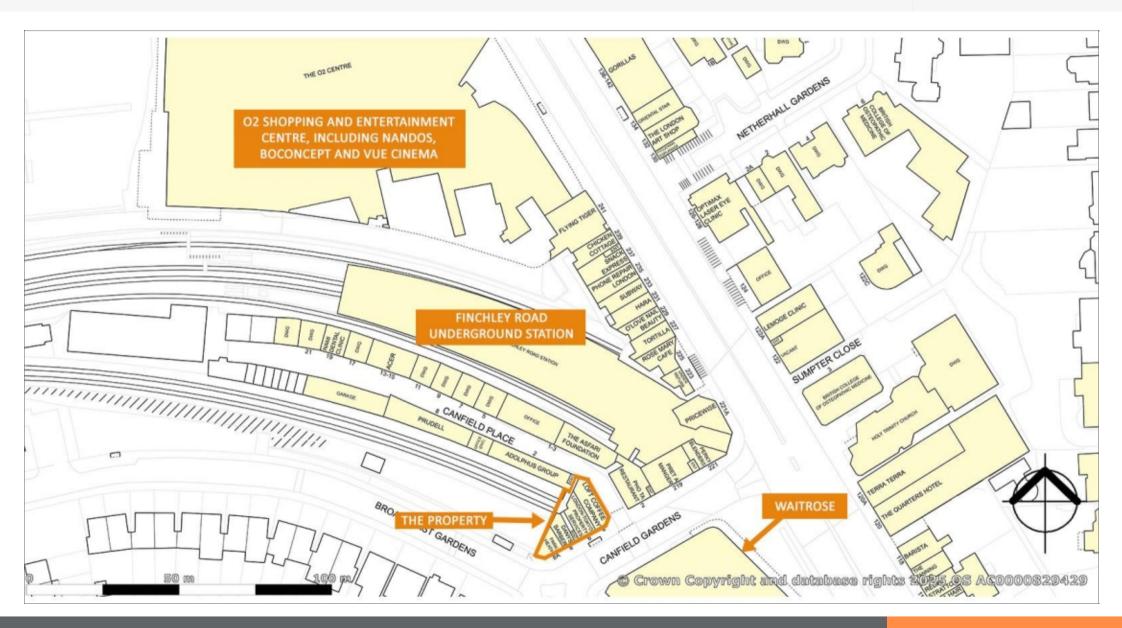


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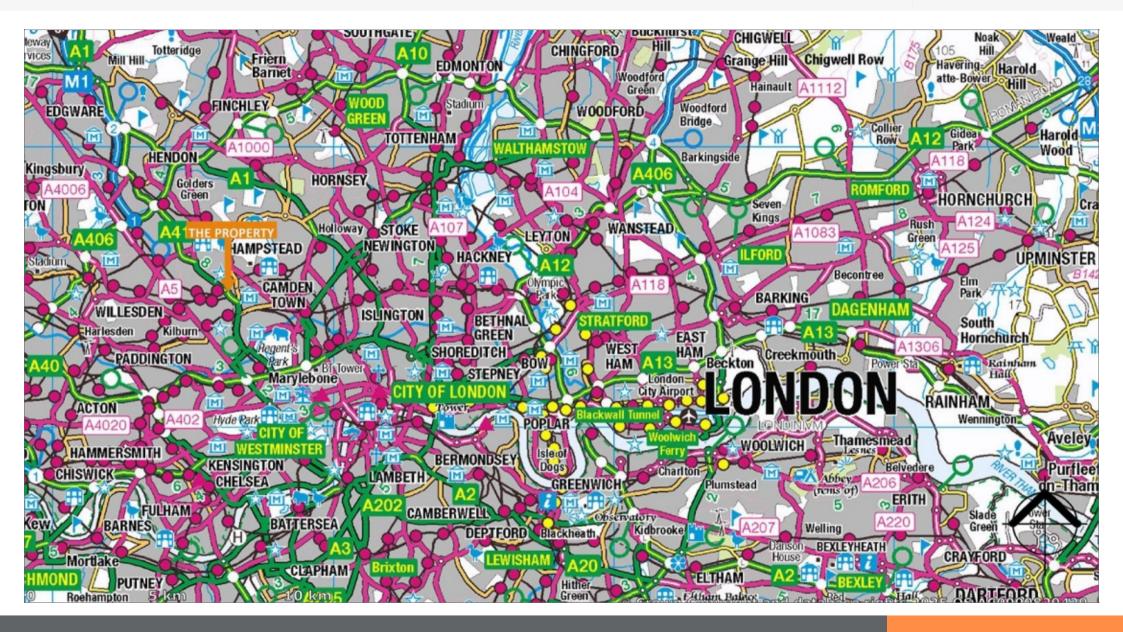


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