Cumbria LA9 4ND

For sale by Auction on 27th March 2025 (unless sold or withdrawn prior)





High Yielding Freehold Retail Investment

www.acuitus.co.uk

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Property Information

High Yielding Freehold Retail Investment

- Entirely let to WH Smith until December 2027 (subject to option)
- Approx. 420.40 sq m (4,523 sq ft)
- Rent rebased in 2022 (from £68,900 pa)
- Prominent market square position
- Adjacent to Elephant Yard and Opposite Westmorland Shopping Centre
- Nearby occupiers include Pizza Express, McDonalds, Waterstones, Holland & Barrett, TK Maxx, Mountain Warehouse, Boots and Costa

Lot Auction
27 27th Marc

7 27th March 2025

Rent Status £55,000 per Annum Exclusive Available

Sector Auction Venue
High Street Retail Live Streamed Auction

Location

Miles 8 miles east of Windermere, 47 miles south of Carlisle, 70 miles

north of Manchester

Roads A6, A590, A684, M6 (Junction 36)

Rail Kendal Rail Station

Air Newcastle Airport

Situation

The property is located on the west side of the pedestrianised Sticklandgate in the heart of Kendal town centre. The property is situated immediately adjacent to the Elephant Yard Shopping Centre and opposite Westmorland Shopping Centre. Nearby occupiers include Pizza Express, McDonalds, Waterstones, Holland & Barrett, TK Maxx, Mountain Warehouse, Boots and Costa Coffee.

Tenure

Freehold

Description

The property comprises a double fronted shop arranged on the ground, first and second floors

VAT

VAT is applicable to this lot.

Octopus Bridging Loan for Buyers

Not available

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Tenancy & Accommodation

Floor	Use	Floor Areas Approx sq m (1)	Floor Areas Approx sq ft (1)	Tenant	Term	Rent p.a.x.
Ground First Second	Retail Ancillary Ancillary	205.40 172.40 42.60	(2,210) (1,855) (458)	WH SMITH RETAIL HOLDINGS LIMITED (2)	Approx. 5 years from 26/05/2022 until 09/12/2027 (3)	£55,000
Total		420.40	(4,523)			£55,000

⁽¹⁾ The floor areas stated above are those published by the Valuation Office Agency (www.voa.gov.uk).

⁽²⁾ WH Smith is a leading global travel retailer for news, books and convenience and operating from over 1,700 stores worldwide (www.whsmithplc.co.uk).

⁽³⁾ The lease provides for a tenant option to determine on 26/05/2026.

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