

# Lot 33, BP Filling Station, 148-158 Vauxhall Bridge Road Pimlico, London, SW1V 2RE

For sale by Auction on 27th March 2025 (unless sold or withdrawn prior)



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## Property Information

### Central London Petrol Filling Station

- Key Central London Petrol Filling Station let to Malthurst Limited, trading as BP, until 2046
- Affluent Central London location
- Highly reversionary investment with approx. 20 years unexpired
- Busy position on Vauxhall Bridge Road (A202)
- One of only Three Petrol Filling Stations currently in Westminster and Pimlico

#### Lot

33

#### Auction

27th March 2025

#### Status

Available

#### Sector

Motor Trade, Petrol Station, Ground Rent

#### Auction Venue

Live Streamed Auction

### Location

**Miles** 350 yards south east of Victoria Railway Station, 1 miles south west of Central London

**Roads** A3212, A302, A202

**Rail** Pimlico Underground Station (Victoria Line), Victoria Railway Station (Victoria, Circle and District Lines), Vauxhall Railway Station (Victoria Line)

**Air** London Heathrow Airport, London City Airport

### Situation

The property is located in Pimlico, a highly affluent South West London area. The property is prominently situated on the northern side of the busy Vauxhall Bridge Road (A202), 400 metres from Pimlico Underground station and Victoria Railway Station.

### Tenure

Virtual Freehold. 999 years from 01/04/1996 at a fixed peppercorn rent per annum.

### Description

The property comprises a petrol filling station and convenience store providing 8 pumps.

### VAT

VAT is applicable to this lot.

### Octopus Bridging Loan for Buyers

To be confirmed

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## Tenancy & Accommodation

| Floor  | Site Area Approx Ha | Site Area Approx Acres | Tenant                | Term                                      | Rent p.a.x.   |
|--|---------------------|------------------------|-----------------------|---|---------------|
| Petrol Filling Station and Convenience Store | 0.06                | (0.14)                 | MALTHURST LIMITED (1) | 51 years from 14/12/1995 until 13/12/2046 | Peppercom (2) |

(1) For the year ending 31/12/2023 Malthurst Ltd reported a Turnover of £2,336,000, a Pre-Tax Loss of (£2,548,000) and a Net Worth of £120,334,000.

(2) Upon signing this lease in December 1995, the lessee paid a premium of £1,600,000 to the lessor. Further details available within the legal pack.

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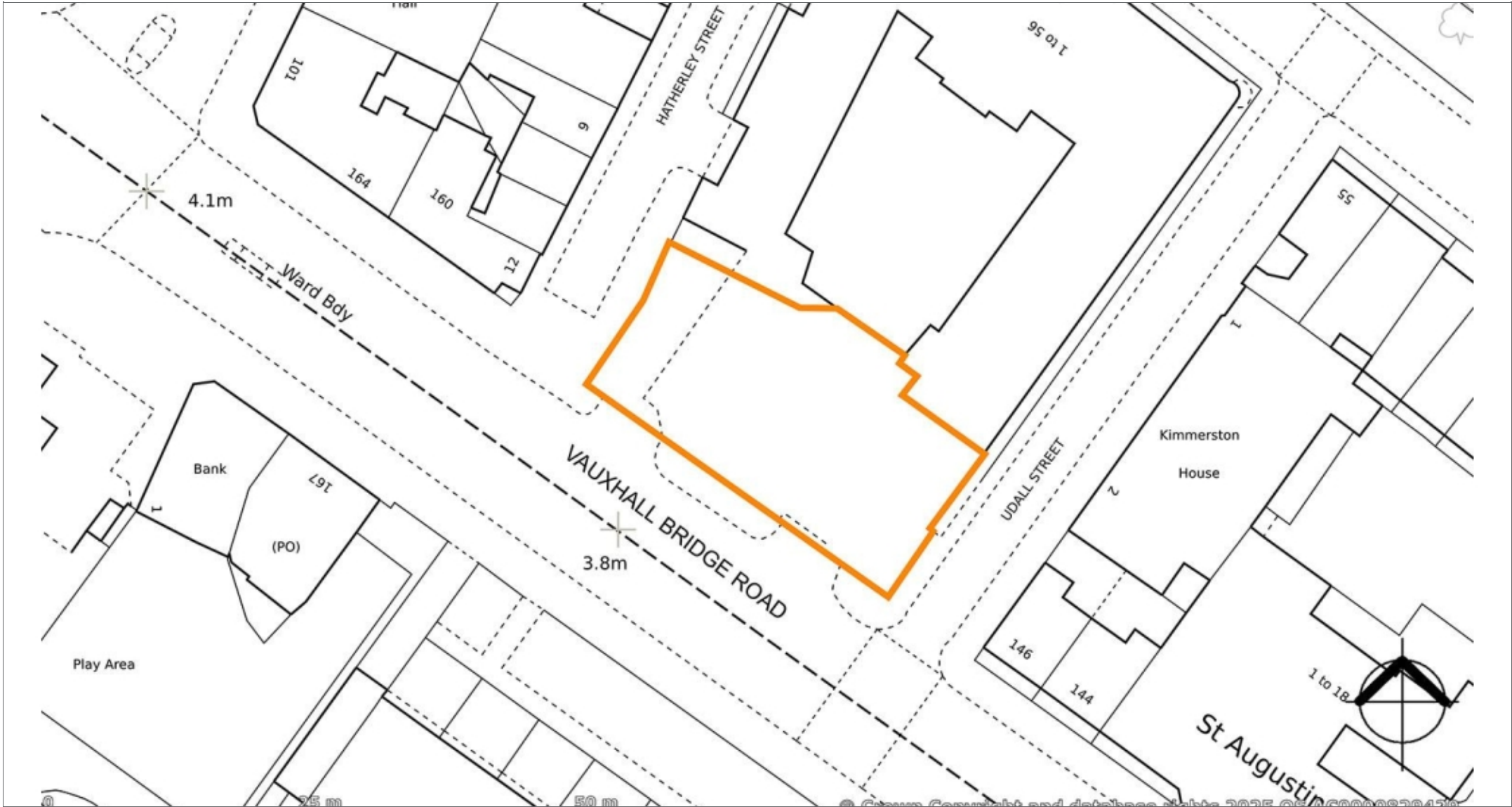
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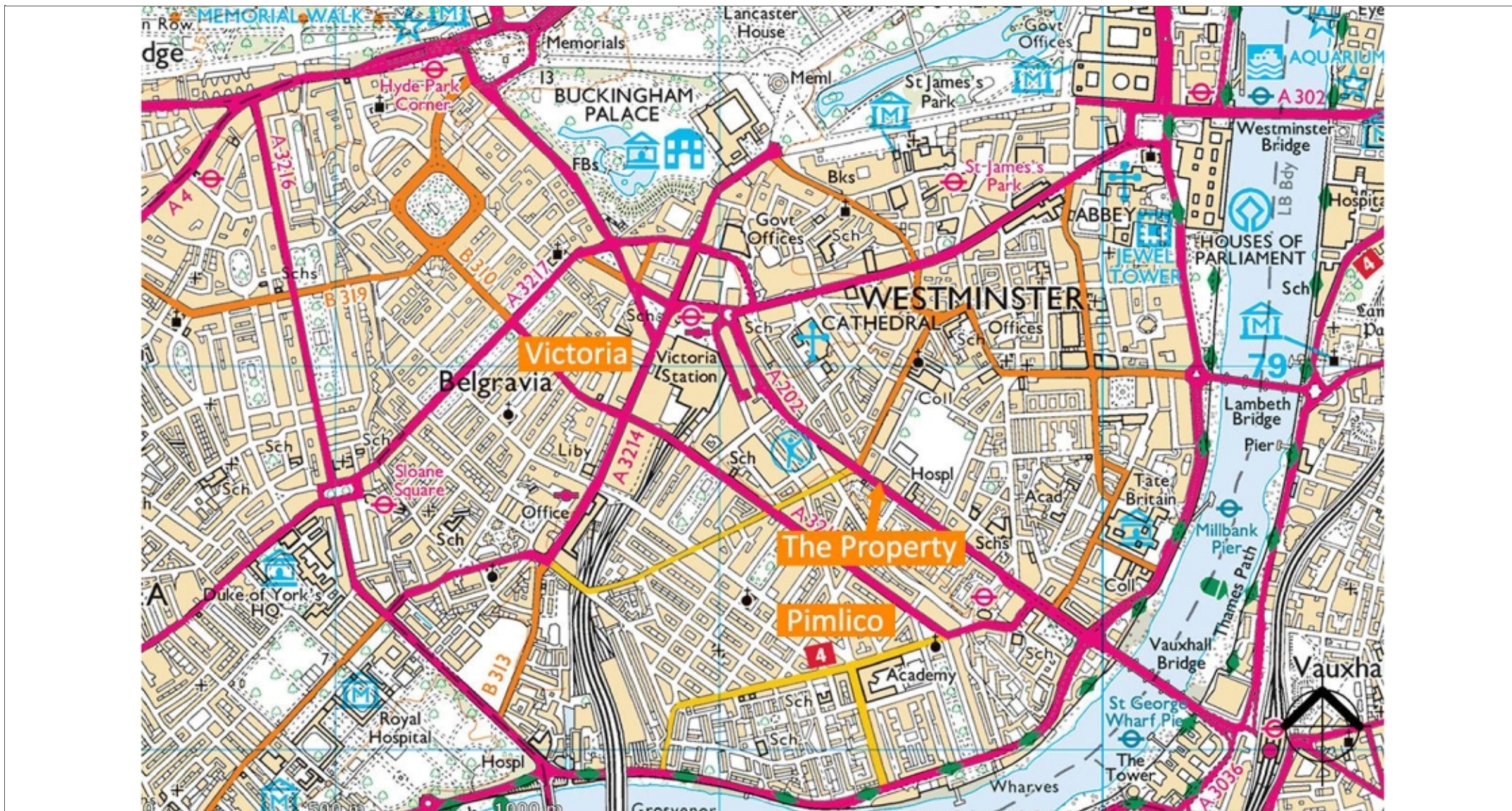




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## Contacts

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2024