FK1 1LZ

For sale by Auction on 27th March 2025 (unless sold or withdrawn prior)





Town Centre Heritable Retail Investment

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Property Information

Town Centre Heritable Retail Investment

- Well located on Kirk Wynd the main road to the north of the pedestrianised High Street
- Approximately 252.98 sq. m. (2,724 sq. ft.) with positive frontage onto
- Ground floor retail units that were previously part of a larger former Cooperative department store building
- Nearby occupiers include Subway, Oxfam, Costa Coffee, William Hill and Virgin Money

Lot	Auction
46	27th March 2

27th March 2025

Status Available

Sector

High Street Retail

Auction Venue

Live Streamed Auction

Location

Rail

Miles 22 miles east of Glasgow, 25 miles west of Edinburgh

Roads A803, A904, M9 (Junction 6)

Falkirk Grahamston Station (direct to Edinburgh in approximately

35 minutes)

Air Edinburgh Airport

Situation

The properties are located on the eastern side of Kirk Wynd close to the junction with Manse Street.

Falkirk is the main administrative centre for the Central region in Scotland and is the main retail, leisure and local Government facilities. The property once part of the former Co-Operative department store is now a busy secondary retailing position with High Street and Howgate Shopping Centre located a short distance away. Occupiers within the vicinity include Subway, The Larder café, Oxfam, Habaneros and Virgin Money.

Tenure

Heritable.

Description

The property comprises two ground floor retail units contained within an Art Deco mid-terraced, three storey building. Internally the subjects are each arranged to provide a main retail area together with storage and ancillary accommodation to the rear.

VAT

VAT is applicable to this lot.

Octopus Bridging Loan for Buyers

To be confirmed

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Tenancy & Accommodation

Unit	Floor	Floor Areas Approx. sq. m.	Floor Areas Approx. (sq. ft.)	Tenant	Term	Rent p.a.x.	Rent Review
19A	Ground	132.81	(1,430)	BABY STEPS 20+ SCIO (1)	5 years from 23/12/2020	£13,000	
19B	Ground	120.17	(1,294)	BABY STEPS 20+ SCIO (1)	Licence to occupy from 01/06/2022 (2)	-	
Total		252.98	(2,724)			£13,000	

⁽¹⁾ Baby Steps 20+ SCIO is a Scottish Charitable Incorporated Organisation who are dedicated to providing adults with additional support needs the opportunity to grow confidence, provide independence and provide the opportunity to gain employment within retail and customer service.

⁽²⁾ The licence agreement is for an initial 6 month period, continuing on a monthly basis thereafter until either party serves 1 months' notice to quit.

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Contacts

Acuitus

Mhairi Archibald +44 (0)7718 899 341 Mhairi.archibald@acuitus.co.uk

Jon Skerry +44 (0)20 7034 4863 +44 (0)7736 300 594 jon.skerry@acuitus.co.uk

Seller's Solicitors

Anderson Bain 10 Thistle Street Aberdeen AB10 1XZ

Peter Anderson 01224 626 244 pda@andersonbain.co.uk

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