lot 12

41 Islington High Street London N₁ 9LH

Freehold Retail Investment

- Prime Central London location
- Prominent position on Islington High
- Opposite Angel Station
- Nearby occupiers include Marks & Spencer, Prêt a Manger, Boots the Chemist and Waitrose



Miles: Zone 1, Central London location, in the Borough of Islington Roads: A1, A501

Angel and Highbury and Islington London Underground Stations (Northern and Piccadilly lines) Kings Cross Mainline Station (1 mile) London City, London Stansted, London Luton

UPPER STREET

ISLINGTON HIGH

The property is well situated in a prominent position opposite Angel Underground Station, on the junction of Upper Street, and Liverpool Road. The nearby occupiers include Marks & Spencer, Prêt a Manger, Boots the Chemist, Waitrose, Gap, Burger King and Sainsbury's.

The property consists of a ground floor retail unit with two floors of office accommodation, currently in use as an orthodontist and

Freehold.

VAT is not applicable to this lot.

Tenancy and accommodation

Floor	Use	Floor Area	as (Approx)	Tenant	Term	Rent p.a.x.	Reviews
Ground Basement First Floor Second Floor	Retail and Storage Ancillary Storage Surgery and Premises Surgery and Premises	113.36 sq m 34.71 sq m 34.76 sq m 30.45 sq m	(374 sq ft)	SWEET VENTURES LTD (t/a Cards Galore) (1) (2)	10 years from 24/03/2009	£66,000	24/03/2014
Totals		213.28 sq m	(2,296 sq ft)			£66,000	

(i) The tenant has sublet the upper floors of the property.
2) For the year ending 31st March 2010, Sweet Ventures Ltd reported a turnover of £12,528,828, a pre-tax profit of £274,856 and a total net worth of £1,003,175. (Source www.riskdisk.com 20/09/2011)

Peter Cunliffe
Tel: +44 (o)20 7034 4852.
Email: peter.cunliffe@acuitus.co.uk

Tom Ryder
Tel: +44 (0)20 7034 4862.
Email: tom.ryder@acuitus.co.uk
www.acuitus.co.uk

Hamlins LLP
Roxburghe House, 273-287 Regent Street,
London WIB 2AD.
Tel: +94 (0)20 7355 6000.
Email: mhurst@hamlins.co.uk Ref: Mark Hurst.