47 Middle Street, Yeovil Somerset BA20 1LG

Freehold Retail Investment

- Let to British Heart Foundation on new 10 year lease
- Prominent position in prime town centre location
- Close to the Quedam Shopping Centre
- Other local retailers include Boots the Chemist, Specsavers and Waterstones

Rent £70,000 per annum (subject to Note 1)

lot 29



Miles: 42 miles south of Bristol 25 miles east of Taunton 41 miles east of Facilities
41 miles north-east of Exeter
Roads: A3o, A3o3, M5 (Junction 25)
Rail: Yeovil Junction (London Waterloo in approximately
2 hours 20 minutes)

Air: Bristol Airport

The property is situated in the prime pedestrianised town centre. Other nearby retailers include The Quedam Shopping Centre, Boots the Chemist, Specsavers and Waterstones.

The property comprises a ground floor retail unit with a mezzanine floor and three further floors above.

Freehold.

VAT is applicable to this lot.

Tenancy and accommodation

Floor	Use	Floor Areas	(Approx)	Tenant	Term	Rent p.a.x.	Reviews
Ground Ground Mezzanine First Second Third	Retail Storage	16.36 sq m	(1,346 sq ft) (176 sq ft) (3,360 sq ft) (1,091 sq ft)	BRITISH HEART	10 years from 11/07/2011 to and including 10/07/2021	£70,000 (2)	11/07/2016
Totals		939.31 sq m	(10,107 sq ft)			570,000	

- British Heart Foundation is a leading UK charity established in 1961 and currently trade from approximately 642 shops, which include furniture and electrical stores. In addition they operate an on-line store. Website Address: www.bhf.org.uk
 Under the terms of the lease, the rent for the first three years is £65,000 pax, rising to £70,000 pax in year 4. The seller will top up the rent so that the property will effectively produce £70,000 per annum from the completion of the sale.
 The property has approximately £100,000 of capital allowances available.

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GLOVERS WALK