34 Courtenay Street Newton Abbot, Devon TQ12 2DG

Freehold Retail Investment

- Let to Clinton Cards (Essex) Ltd, guaranteed by Clinton Cards plc until 2020
- Opposite entrance to the Market Walk Shopping Centre
- · Nearby occupiers include Boots the Chemist, Barclays Bank and W H Smith
- Six Week Completion Available



Miles: Newton Abbot town centre 7 miles north of Torquay

15 miles south of Exeter Roads: A381, A38 Rail: Newton Abbot Bristol International Airport

The property is situated in a prominent position on the pedestrianised section of the High Street which acts as the principal retail thoroughfare. Nearby occupiers include Boots the Chemist, Barclays Bank, W H Smith and Superdrug. The property comprises ground and first floors to provide ground floor retail and first floor ancillary accommodation. The first floor is accessed externally at the rear of the building.

Freehold.

VAT is applicable to this lot.

Tenancy				
IENANCI	/ ann	ассоп	nmor	Iarion

Floor	Use	Floor Areas (Approx)	Tenant	Term	Rent p.a.x.	Reviews
Ground First	Retail Ancillary	254 sq m (2,734 sq ft) Not inspected	CLINTON CARDS (ESSEX) LTD (1) guaranteed by Clinton Cards plc on a full repairing and insuring lease	25 years from 24/04/1995 until 2020 (2)	£65,000	23/04/2015
Ground F	loor Totals	254 sq m (2,734 sq ft)			£65,000	

(1) For the year ending 1st August 2010 Clinton Cards (Essex) Limited reported a turnover of £336,922,000, a pre-tax profit of £12,239,000 and a total net worth of £19,610,000. (Source: www.riskdisk.com 16/04/2012)

Peter Cunliffe

Tel: +44 (o)20 7034 4852. Email: peter.cunliffe@acuitus.co.uk

Tom Ryder
Tel: +44 (0)20 7034 4862.
Email: tom.ryder@acuitus.co.uk
www.acuitus.co.uk

Teacher Stern LLP 37-41 Bedford Row, London WC1A 4JH. Tel: +44 (o)20 7242 3191. Email: o.azzuri@teacherstern.com Ref: Oliver Azzuri.

EAST STREET

eproduced from the 1998 Edition of the Goad Plar I. PU100017316 from Experian Goad, Hatfield, Her Scation purposes only – please see documentation

COURT