lot 25

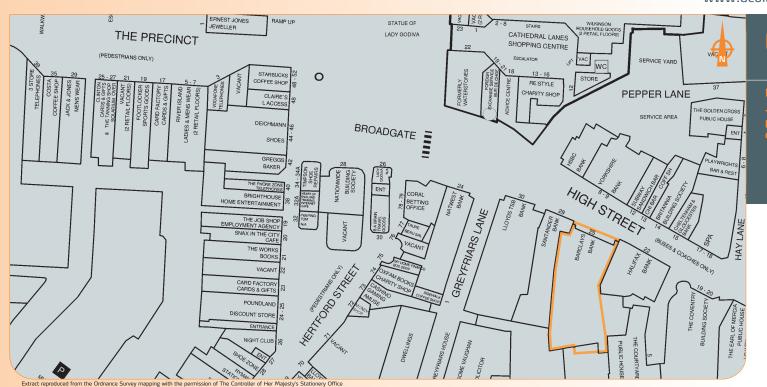
Barclays Bank, 25 High Street Coventry, West Midlands CV1 5RE

Rent £215,000 per annum exclusive

Freehold Bank Investment

- Let to Barclays Bank plc until 2026 (subject to option)
- Prominent City Centre location
- Neighbouring occupiers include Lloyds TSB, Santander, Halifax, Yorkshire Bank, HSBC, NatWest, Cheltenham & Gloucester, Yorkshire Bank and Coventry Building Society
- Eight Week Completion









Miles: 32 km (20 miles) east of Birmingham 32 km (20 miles) south-west of Leicester Roads: M6, M42, M40, M25, M1

Rail: Coventry Railway Station Air: Birmingham International Airport

The property is situated in a prominent position on the pedestrianised High Street in the centre of the established banking pitch. Neighbouring occupiers include Lloyds TSB, Santander, Halifax, Yorkshire Bank, HSBC, NatWest and Cheltenham & Gloucester Bank. The property is situated to the north of the main pedestrianised retail centre within the city

The property comprises a ground floor banking hall with a first floor banking suite, offices and ancillary accommodation on the second floor. The property benefits from suspended ceilings, surface mounted fluorescent lighting and air conditioning. The banking hall has benefited from a recent refurbishment programme.

Freehold.

VAT is not applicable to this lot.

There will only be one viewing date.

Interested parties must register their details with the Auctioneers and provide identification on site. Please contact Will Moore. Tel: +44 (o)20 7034 4858.

Tenancy and accommodation

Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Reviews
Ground First Second	Banking Hall/Ancillary Office/Ancillary Office/Ancillary	650.20 sq m 606.7 sq m 554.7 sq m	(6,999 sq ft) (6,531 sq ft) (5,968 sq ft)	PLC (1)	20 years from 03/08/2006 until 2026 on a full repairing and insuring lease (2)	£215,000	2014 and 2019
Totals		1,811.60 sq m	(19,500 sq ft)			£215,000	

(i) For the year ending 31/12/2011, Barclays Bank plc reported pre-tax profits of £28,701,000,000 and a total net worth of £54,232,000,000 and working capital of £794,354,000,000. (Source: www.riskdisk.com 23/04/2013).

(2) The lease is subject to a Schedule of Condition and the tenant has an option to determine the lease on 03/08/2021.

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