

68-74 Kirk Road,
Wishaw, North Lanarkshire ML2 7BL

Substantial Retail Investment

Lot 52

£25,000 per annum
exclusive (1)



Tenancy and accommodation

Floor	Use	Floor Areas (Approx)	Tenant	Term	Rent p.a.x.	Review
Ground	Retail	331.93 sq m (3,573 sq ft)	INFINITY (SCOTLAND) LTD (with personal guarantee)	25 years from 31/03/2005 until 30/03/2030 on a full repairing and insuring lease	£25,000 (1)	31/03/2020 and 31/03/2025
Totals		331.93 sq m (3,573 sq ft)			£25,000 (1)	

(1) The rent as stated in the lease is £33,000 pa. A concessionary rent of £25,000 p.a. has been agreed with the tenant.

Key Details

- Let to Infinity (Scotland) Ltd until 2030 (no breaks)
- Prominent frontage in Town Centre location, close to Main Street
- Diagonally opposite Mecca Bingo
- Other nearby occupiers include JD Wetherspoon and Lloyds Pharmacy

On Behalf of a Major Fund Manager

Location

Miles: 18 miles south-east of Glasgow
Roads: M8, M74, A71, A73
Rail: Wishaw Rail
Air: Glasgow Airport

Situation

The property comprises a corner unit situated in Wishaw town centre on the south side of Kirk Road, close to its junction with Main Street. Nearby occupiers include JD Wetherspoon, Mecca Bingo and Lloyds Pharmacy.

Description

The property comprises a substantial single storey detached retail unit fronting Kirk Road.

Tenure

Virtual Freehold. Held for a term of 999 years from 11th November 1862 until 10th November 2861 at a rent of £2.04 p.a.

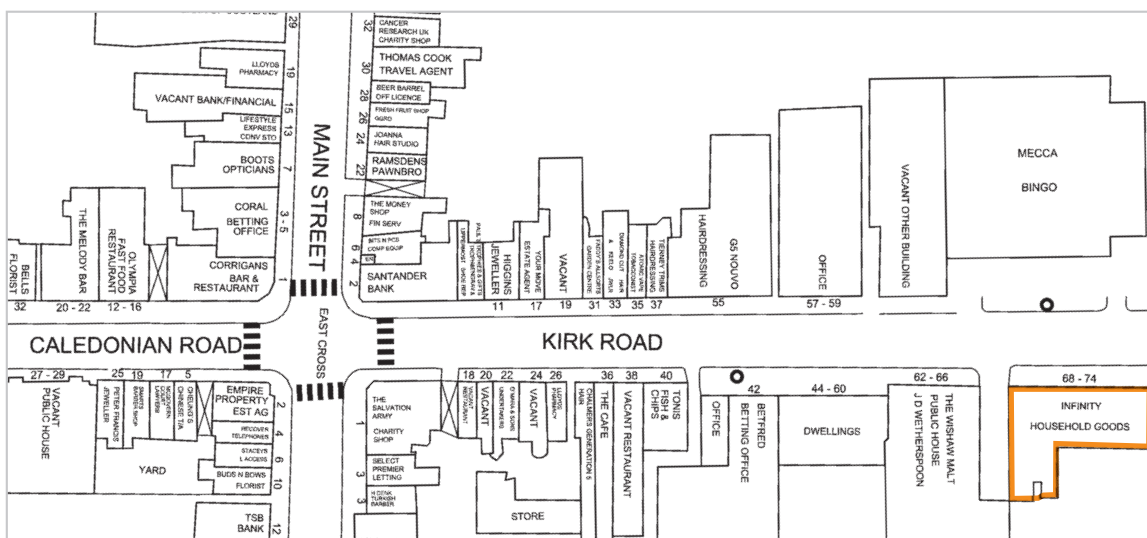
VAT

VAT is applicable to this lot.

Six Week Completion

Viewings

Please register your interest with Mhairi Jarvis.
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