lot 29

2 Market Street, Colne, Near Burnley Lancashire BB8 oHT

Freehold Bank Investment

- Let to Yorkshire Bank plc
- Neighbouring occupiers include Santander, Dollond & Aitchison, Co-Op, Tesco Express and NatWest Bank

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No.

 Rent review August 2010 (Notice served at £21,000 per annum exclusive)

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- Miles: 8 miles north-east of Burnley 34 miles west of Leeds 35 miles north of Manchester Roads: A6o68, M65, A56 Rail: Colne Rail
- Manchester Airport

Air:

The property is situated in the vibrant town centre at the junction of Church Street and Colne Lane. Neighbouring occupiers include Abbey Bank, Dollond & Aitchison, Čo-Op, Tesco Express and NatWest Bank.

Tenancy and accommodation

Floor	Use	Floor Areas (Approx)		Tenant	Term	Rent p.a.x.	Review
Basement Basement Ground First	Storage Strong Room Banking/Offices Storage/Staff	54.6 sq m 15.8 sq m 135.0 sq m 86.2 sq m	(588 sq ft) (170 sq ft) (1,453 sq ft) (928 sq ft)	YORKSHIRE BANK PLC (1)	15 years from 07/08/2000 on a full repairing and insuring lease	£16,750	07/08/2010 (2)
Totals		291.6 sq m	(3,139 sq ft)			£16,750	

and first floor.

VAT is not applicable on this lot.

Freehold.

(1) Yorkshire Bank plc has 188 retail branches trading in the UK and is a subsidiary of National Australia Bank Limited which in turn is a subsidiary of National Australia Group Europe Limited. (www.ybonline.co.uk)
(2) As to the imminent 7th August 2010 rent review, the seller has served a notice on the tenant proposing a new rent of £21,000 per annum exclusive.

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The property comprises a GROUND FLOOR BANKING HALL with OFFICE AND ANCILLARY ACCOMMODATION on the basement

Gantins & Co 31-37 Russell Road, Rhyl, Denbighshire LL18 3DB. Tel: +44 (0)745 343500 Fax: +44 (0)745 343616. Email: ganulins@ganulins.co.uk Ref: Gary Morris.