All properties which sell for £500 000 or more during the Acitus auction qualify for a Pre-Approved Octopus Bridging Loan.

What are the benefits to you of the Pre-Approved loan during the current lockdown?

**No credit approval required;** all properties over £500k are approved.

**No valuation required;** the loan is for net 50% of the auction sale price

**No solicitor's full title report;** simplified legals permit completion to take place within the 6-week auction completion period.

**No lock in for 6 months;** you only pay the interest for the time you have the loan. If you refinance in 2 months, only 2 months’ interest paid.

**No delay:** loan processed on your behalf immediately by Stuart Buchanan of Acitus Finance

See the [Octopus Real Estate term sheet](#) for more details

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